

**THE LITTLE COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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**THE LITTLE COMPANY LIMITED**

**I N D E X**

**Year ended 31 March 2009**

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**Company number 3906320**

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**THE LITTLE COMPANY LIMITED**

Company number 3906320

**ABBREVIATED BALANCE SHEET****At 31 March 2009**

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Tangible fixed assets	1	<u>32,777</u>	<u>36,485</u>
<b>Current assets</b>			
Stock		104,983	108,531
Debtors		3,002	2,641
Cash at bank and in hand		<u>14,660</u>	<u>10,954</u>
		122,645	122,126
<b>Creditors: amounts falling due within one year</b>		<u>(901,907)</u>	<u>(908,813)</u>
<b>Net current liabilities</b>		<u>(779,262)</u>	<u>(786,687)</u>
<b>Total assets less current liabilities</b>		<u>(746,485)</u>	<u>(750,202)</u>
<b>Capital and reserves</b>			
Share capital	3	116,862	116,862
Share premium account		32,448	32,448
Profit and loss account		<u>(895,795)</u>	<u>(899,512)</u>
<b>Shareholder's deficit</b>		<u>(746,485)</u>	<u>(750,202)</u>

**Director's statement**

The company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 not to have these accounts audited and no notice under section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009, and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

**Special provisions**

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 2 to 4 were approved by the director on 27 Jun 2010 and were signed by:-



T C LITTLE  
Director

# **THE LITTLE COMPANY LIMITED**

## **ACCOUNTING POLICIES**

**Year ended 31 March 2009**

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### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### **Depreciation**

Depreciation is provided on all tangible fixed assets at the following annual rates calculated to write-off the cost of each asset less estimated residual value of each asset over its expected useful life:

Office equipment	- 10% on written down value
Fixtures and fittings	- 10% on written down value
Motor vehicles	- 25% on written down value

### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

### **Pension costs**

The pension costs charge represents contributions payable by the company to an employee's personal pension scheme.

### **Revenue recognition**

Turnover represents amounts invoiced, excluding value added tax and trade discounts, in respect of the sale of goods to customers. Turnover is recognised when the risks and rewards of ownership are transferred to customers. The risks and rewards of ownership are generally transferred at the time the goods are despatched to customers.

### **Deferred taxation**

Provision is made for deferred tax liabilities in respect of all material timing differences arising from the different treatment of items for accounting and taxation purposes without discounting.

Deferred tax assets in respect of such differences are recognised to the extent that they are regarded as being, more likely than not, recoverable in the short term, and are not discounted.

### **Going concern**

The company is supported financially by the sole director. The director has confirmed that he will continue to provide his support for the foreseeable future.

**THE LITTLE COMPANY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 31 March 2009**

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<b>1. Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2008	83,412
Additions	-
At 31 March 2009	<u>83,412</u>
<b>Depreciation</b>	
At 1 April 2008	46,927
Charge for the year	3,708
At 31 March 2009	<u>50,635</u>
<b>Net book value</b>	
At 31 March 2009	<u>32,777</u>
At 31 March 2008	<u>36,485</u>

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**2. Director's interests**

Included in creditors is a director's loan from T C Little amounting to £867,777 (2008 - £888,644). The loan is interest free, unsecured and repayable on demand. The maximum balance outstanding in the year was £902,652 (2008 - £888,644).

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<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised		
100,000 ordinary 'A' shares of £1 each	100,000	100,000
20,000 ordinary 'B' shares of £1 each	20,000	20,000
	<u>120,000</u>	<u>120,000</u>
Allotted and fully paid		
99,310 ordinary 'A' shares of £1 each	99,310	99,310
17,552 ordinary 'B' shares of £1 each	17,552	17,552
	<u>116,862</u>	<u>116,862</u>

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