

Registration number 03906320

The Little Company Limited

Unaudited Abbreviated Accounts

Year Ended 31 March 2013

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The Little Company Limited
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Year Ended 31 March 2013

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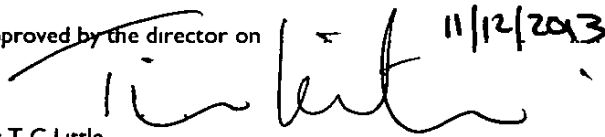
The Little Company Limited
(Registration number: 03906320)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	23,008	25,585
Current assets			
Stocks		97,081	115,026
Debtors		10,156	12,236
Cash at bank and in hand		17,255	8,272
		124,492	135,534
Creditors Amounts falling due within one year		(817,353)	(842,607)
Net current liabilities		(692,861)	(707,073)
Net liabilities		(669,853)	(681,488)
Capital and reserves			
Called up share capital	3	116,862	116,862
Share premium account		32,448	32,448
Profit and loss account		(819,163)	(830,798)
Shareholders' deficit		(669,853)	(681,488)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on  11/12/2013
 Mr T C Little
 Director

The Little Company Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2013

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company is supported financially by the sole director. The director has confirmed that he will continue to provide his support for the foreseeable future.

Turnover

Turnover represents amounts invoiced, excluding value added tax and trade discounts, in respect of the sale of goods to customers. Turnover is recognised when the risks and rewards of ownership are transferred to customers. The risks and rewards of ownership are generally transferred at the time the goods are despatched to customers.

Depreciation

Depreciation is provided on all tangible fixed assets at the following annual rates calculated to write-off the cost of each asset less estimated residual value of each asset over its expected useful life.

Asset class	Depreciation method and rate
Office equipment	10% on written down value
Fixtures and fittings	10% on written down value
Motor vehicles	25% on written down value

Stock

Stocks are stated at the lower of cost and net realisable value.

Deferred tax

Provision is made for deferred tax liabilities in respect of all material timing differences arising from the different treatment of items for accounting and taxation purposes without discounting.

Deferred tax assets in respect of such differences are recognised to the extent that they are regarded as being more likely than not, recoverable in the short term, and are not discounted.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The pension costs charge represents contributions payable by the company to an employee's personal pension scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	<u>85,622</u>	<u>85,622</u>
At 31 March 2013	<u>85,622</u>	<u>85,622</u>
Depreciation		
At 1 April 2012	<u>60,037</u>	<u>60,037</u>
Charge for the year	<u>2,577</u>	<u>2,577</u>
At 31 March 2013	<u>62,614</u>	<u>62,614</u>
Net book value		
At 31 March 2013	<u>23,008</u>	<u>23,008</u>
At 31 March 2012	<u>25,585</u>	<u>25,585</u>

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Year Ended 31 March 2013

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	99,310	99,310	99,310	99,310
Ordinary 'B' shares of £1 each	17,552	17,552	17,552	17,552
	<u>116,862</u>	<u>116,862</u>	<u>116,862</u>	<u>116,862</u>
