

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Highpoint Business Solutions Limited**

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for the Year Ended 31 March 2021**

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## Highpoint Business Solutions Limited

### Company Information for the Year Ended 31 March 2021

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**DIRECTOR:** C J Allen

**REGISTERED OFFICE:** 5 Priory Court  
Tuscam Way  
Camberley  
Surrey  
GU15 3YX

**REGISTERED NUMBER:** 03906234 (England and Wales)

**ACCOUNTANTS:** Butt Miller  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

**Statement of Financial Position**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,278	5,423
<b>CURRENT ASSETS</b>			
Debtors	5	60,120	145,644
Cash at bank and in hand		<u>25,159</u>	<u>28,910</u>
		85,279	174,554
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(51,257)</u>	<u>(49,697)</u>
<b>NET CURRENT ASSETS</b>		<u>34,022</u>	<u>124,857</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,300	130,280
<b>PROVISIONS FOR LIABILITIES</b>		-	<u>(1,015)</u>
<b>NET ASSETS</b>		<u>35,300</u>	<u>129,265</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>35,298</u>	<u>129,263</u>
		<u>35,300</u>	<u>129,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 October 2021 and were signed by:

C J Allen - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Highpoint Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

- |                          |               |
|--------------------------|---------------|
| Improvements to property | - 25% on cost |
| Office equipment         | - 25% on cost |

**Financial instruments**

Financial instruments are recognised initially at the transaction price. Any that are not payable within twelve months are amortised, if material, using the effective interest method less any provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Statement of Financial Position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating leases**

Rentals paid under operating leases are charged to the Income Statement on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>9,694</u>	<u>14,261</u>	<u>23,955</u>
<b>DEPRECIATION</b>			
At 1 April 2020	7,070	11,462	18,532
Charge for year	<u>2,423</u>	<u>1,722</u>	<u>4,145</u>
At 31 March 2021	<u>9,493</u>	<u>13,184</u>	<u>22,677</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>201</u>	<u>1,077</u>	<u>1,278</u>
At 31 March 2020	<u>2,624</u>	<u>2,799</u>	<u>5,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	33,279	103,716
Other debtors	22,261	23,749
Prepayments	<u>4,580</u>	<u>18,179</u>
	<u>60,120</u>	<u>145,644</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,484	16,306
Social security and other taxes	11,218	15,220
VAT	14,471	7,286
Other creditors	4,843	529
Accruals	<u>18,241</u>	<u>10,356</u>
	<u>51,257</u>	<u>49,697</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

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7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>31,870</u>	<u>31,870</u>

8. **EFFECT OF COVID-19**

The Covid-19 pandemic resulted in the country going into periods of 'lockdown'. The situation continues to affect the company and the UK economy as a whole. The director is optimistic about the future and believes that the foundations are in place for the company to continue for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.