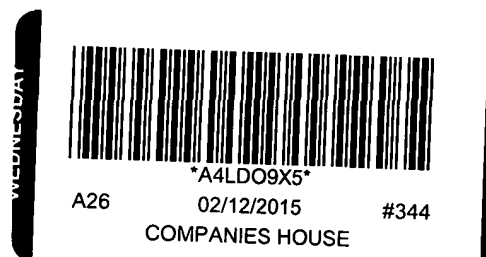


Registration number 03905884

Calmgrade Limited

Directors' report and unaudited financial statements

for the year ended 31 March 2015



Calmgrade Limited

**Directors' report
for the year ended 31 March 2015**

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company during the year was that of property owning and letting.

Directors

The directors who served during the year are as stated below:

Mr G K Patel

Mr K Patel

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 8 October 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G K Patel', written over a horizontal line.

Mr G K Patel

Director

Calmgrade Limited

**Profit and loss account
for the year ended 31 March 2015**

		2015	2014
	Notes	£	£
Turnover	2	<u>30,460</u>	<u>28,869</u>
Administrative expenses		<u>(13,641)</u>	<u>(10,234)</u>
Operating profit		16,819	18,635
Interest payable and similar charges		<u>(396)</u>	<u>(446)</u>
Profit on ordinary activities before taxation		16,423	18,189
Tax on profit on ordinary activities	3	<u>(3,280)</u>	<u>(3,633)</u>
Profit for the year	8	13,143	14,556
Retained profit brought forward		<u>110,182</u>	<u>95,626</u>
Retained profit carried forward		<u><u>123,325</u></u>	<u><u>110,182</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Calmgrade Limited

**Balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		261,124		261,124
Current assets					
Cash at bank and in hand		10,521		14,616	
		<u>10,521</u>		<u>14,616</u>	
Creditors: amounts falling due within one year	5	(107,895)		(117,979)	
Net current liabilities			<u>(97,374)</u>		<u>(103,363)</u>
Total assets less current liabilities			163,750		157,761
Creditors: amounts falling due after more than one year	6		<u>(40,325)</u>		<u>(47,479)</u>
Net assets			<u>123,425</u>		<u>110,282</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>123,325</u>		<u>110,182</u>
Shareholders' funds			<u>123,425</u>		<u>110,282</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Calmgrade Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 8 October 2015, and are signed on their behalf by:

Mr G K Patel
Director



Registration number 03905884

The notes on pages 5 to 7 form an integral part of these financial statements.

Calmgrade Limited

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - No depreciation is provided

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	<u>3,280</u>	<u>3,633</u>

Calmgrade Limited

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

4. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2014	261,124	3,652	264,776
At 31 March 2015	261,124	3,652	264,776
Depreciation			
At 1 April 2014	-	3,652	3,652
At 31 March 2015	-	3,652	3,652
Net book values			
At 31 March 2015	261,124	-	261,124
At 31 March 2014	261,125	-	261,125

5. Creditors: amounts falling due within one year	2015 £	2014 £
Short term mortgage	3,610	8,744
Corporation tax	3,280	3,633
Directors' accounts	75,621	86,621
Other creditors	25,384	17,961
Accruals	-	1,020
	107,895	117,979

6. Creditors: amounts falling due after more than one year	2015 £	2014 £
Bank loan	-	3,154
Other loans	40,325	44,325
	40,325	47,479

Calmgrade Limited

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

7. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 8. Reserves	 Profit and loss account £	 Total £
At 1 April 2014	110,182	110,182
Profit for the year	13,143	13,143
	<u> </u>	<u> </u>
At 31 March 2015	123,325	123,325
	<u> </u>	<u> </u>