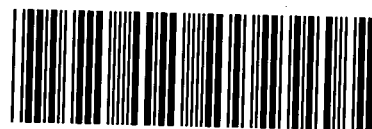


**Registration number 03905884**

**Calmgrade Limited**  
**Directors' report and unaudited financial statements**  
**for the year ended 31 March 2014**

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**Calmgrade Limited**

**Directors' report  
for the year ended 31 March 2014**

The directors present their report and the financial statements for the year ended 31 March 2014.

**Principal activity**

The principal activity of the company during the year was that of property owning and letting.

**Directors**

The directors who served during the year are as stated below:

Mr G K Patel

Mr K Patel

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 31 October 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G K Patel', is written over a horizontal line.

**Mr G K Patel**  
**Director**

**Calmgrade Limited**

**Profit and loss account  
for the year ended 31 March 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	28,869	25,063
Administrative expenses		(10,234)	(13,284)
<b>Operating profit</b>		18,635	11,779
Interest payable and similar charges		(446)	(1,388)
<b>Profit on ordinary activities before taxation</b>		18,189	10,391
Tax on profit on ordinary activities	<b>3</b>	(3,633)	(2,072)
<b>Profit for the year</b>	<b>8</b>	14,556	8,319
Retained profit brought forward		95,626	87,307
<b>Retained profit carried forward</b>		110,182	95,626

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Calmgrade Limited**

**Balance sheet  
as at 31 March 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		261,124		261,125
<b>Current assets</b>					
Cash at bank and in hand		14,616		9,602	
		<u>14,616</u>		<u>9,602</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(117,979)</u>		<u>(120,116)</u>	
<b>Net current liabilities</b>			<u>(103,363)</u>		<u>(110,514)</u>
<b>Total assets less current liabilities</b>			157,761		150,611
<b>Creditors: amounts falling due after more than one year</b>	<b>6</b>		<u>(47,479)</u>		<u>(54,885)</u>
<b>Net assets</b>			<u>110,282</u>		<u>95,726</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		100		100
Profit and loss account	<b>8</b>		<u>110,182</u>		<u>95,626</u>
<b>Shareholders' funds</b>			<u>110,282</u>		<u>95,726</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Calmgrade Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

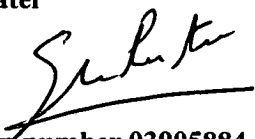
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 31 October 2014, and are signed on their behalf by:

**Mr G K Patel**  
Director



**Registration number 03905884**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **Calmgrade Limited**

### **Notes to the financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of rent received during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties                      -      No depreciation is provided

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>3,633</u>	<u>2,072</u>

# Calmgrade Limited

## Notes to the financial statements for the year ended 31 March 2014

..... continued

4. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2013	261,124	3,652	264,776
At 31 March 2014	261,124	3,652	264,776
<b>Depreciation</b>			
At 1 April 2013	-	3,652	3,652
At 31 March 2014	-	3,652	3,652
<b>Net book values</b>			
At 31 March 2014	261,124	-	261,124
At 31 March 2013	261,125	-	261,125

5. Creditors: amounts falling due within one year	2014 £	2013 £
Short term mortgage	8,744	8,696
Corporation tax	3,633	2,072
Directors' accounts	86,621	84,777
Other creditors	17,961	23,611
Accruals	1,020	960
	117,979	120,116

6. Creditors: amounts falling due after more than one year	2014 £	2013 £
Bank loan	3,154	11,483
Other loans	44,325	43,402
	47,479	54,885

# **Calmgrade Limited**

## **Notes to the financial statements for the year ended 31 March 2014**

..... continued

<b>7. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>8. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2013</b>	95,626	95,626
Profit for the year	<u>14,556</u>	<u>14,556</u>
<b>At 31 March 2014</b>	<u>110,182</u>	<u>110,182</u>