

**Registration number 03905884**

**Calmgrade Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 March 2013**

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**Calmgrade Limited**

**Directors' report  
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

**Principal activity**

The principal activity of the company during the year was that of property owning and letting

**Directors**

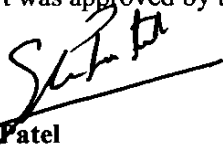
The directors who served during the year are as stated below

Mr G K Patel

Mr K Patel

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 13 October 2013 and signed on its behalf by



**Mr G K Patel**  
**Director**

**Calmgrade Limited**

**Profit and loss account  
for the year ended 31 March 2013**

|  |              | <b>2013</b>          | <b>2012</b>          |
|--|--------------|----------------------|----------------------|
|  | <b>Notes</b> | <b>£</b>             | <b>£</b>             |
| <b>Turnover</b>                                      | <b>2</b>     | <u>25,063</u>        | <u>25,185</u>        |
| Administrative expenses                              |              | <u>(13,284)</u>      | <u>(10,396)</u>      |
| <b>Operating profit</b>                              |              | <u>11,779</u>        | <u>14,789</u>        |
| Interest payable and similar charges                 |              | <u>(1,388)</u>       | <u>(1,388)</u>       |
| <b>Profit on ordinary activities before taxation</b> |              | 10,391               | 13,401               |
| Tax on profit on ordinary activities                 | <b>3</b>     | <u>(2,072)</u>       | <u>(2,671)</u>       |
| <b>Profit for the year</b>                           | <b>8</b>     | 8,319                | 10,730               |
| Retained profit brought forward                      |              | <u>87,307</u>        | <u>76,577</u>        |
| <b>Retained profit carried forward</b>               |              | <u><u>95,626</u></u> | <u><u>87,307</u></u> |

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Calmgrade Limited**

**Balance sheet  
as at 31 March 2013**

|  |              | <b>2013</b>  |               | <b>2012</b>  |               |
|--|--------------|--------------|---------------|--------------|---------------|
|  | <b>Notes</b> | <b>£</b>     | <b>£</b>      | <b>£</b>     | <b>£</b>      |
| <b>Fixed assets</b>  |              |              |               |              |               |
| Tangible assets  | <b>4</b>     |              | 261,125       |              | 250,809       |
| <b>Current assets</b>  |              |              |               |              |               |
| Cash at bank and in hand                                       |              | 9,602        |               | 7,433        |               |
|  |              | <u>9,602</u> |               | <u>7,433</u> |               |
| <b>Creditors: amounts falling due within one year</b>          | <b>5</b>     | (120,116)    |               | (114,063)    |               |
| <b>Net current liabilities</b>                                 |              |              | (110,514)     |              | (106,630)     |
| <b>Total assets less current liabilities</b>                   |              |              | 150,611       |              | 144,179       |
| <b>Creditors: amounts falling due after more than one year</b> | <b>6</b>     |              | (54,885)      |              | (56,772)      |
| <b>Net assets</b>  |              |              | <u>95,726</u> |              | <u>87,407</u> |
| <b>Capital and reserves</b>                                    |              |              |               |              |               |
| Called up share capital  | <b>7</b>     |              | 100           |              | 100           |
| Profit and loss account  | <b>8</b>     |              | <u>95,626</u> |              | <u>87,307</u> |
| <b>Shareholders' funds</b>                                     |              |              | <u>95,726</u> |              | <u>87,407</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Calmgrade Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 13 October 2013 and signed on its behalf by

  
**Mr G K Patel**  
Director

**Registration number 03905884**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **Calmgrade Limited**

### **Notes to the financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties                      -      Straight line over the life of the lease

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Tax on profit on ordinary activities**

| <b>Analysis of charge in period</b> | <b>2013</b>  | <b>2012</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>£</b>     | <b>£</b>     |
| <b>Current tax</b>                  |              |              |
| UK corporation tax                  | <u>2,072</u> | <u>2,671</u> |

**Calmgrade Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

| 4. Tangible fixed assets | Long<br>leasehold<br>property<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£     |
|--------------------------|------------------------------------|---|----------------|
| <b>Cost</b>              |                                    |   |                |
| At 1 April 2012          | 250,809                            | 3,652                                       | 254,461        |
| Additions                | 10,316                             | -   | 10,316         |
| At 31 March 2013         | <u>261,125</u>                     | <u>3,652</u>                                | <u>264,777</u> |
| <b>Depreciation</b>      |                                    |   |                |
| At 1 April 2012          | -                                  | 3,652                                       | 3,652          |
| At 31 March 2013         | <u>-</u>                           | <u>3,652</u>                                | <u>3,652</u>   |
| <b>Net book values</b>   |                                    |   |                |
| At 31 March 2013         | <u>261,125</u>                     | <u>-</u>                                    | <u>261,125</u> |
| At 31 March 2012         | <u>250,809</u>                     | <u>-</u>                                    | <u>250,809</u> |

| 5. Creditors: amounts falling due<br>within one year | 2013<br>£      | 2012<br>£      |
|--|----------------|----------------|
| Mortgage Loan  | 8,696          | 8,691          |
| Corporation tax                                      | 2,072          | 2,671          |
| Directors' accounts                                  | 84,777         | 81,925         |
| Other creditors                                      | 23,611         | 19,876         |
| Accruals   | 960            | 900            |
|  | <u>120,116</u> | <u>114,063</u> |

| 6. Creditors: amounts falling due<br>after more than one year | 2013<br>£     | 2012<br>£     |
|---|---------------|---------------|
| Mortgage Loan   | 11,483        | 18,797        |
| Other Loans   | 43,402        | 37,975        |
|   | <u>54,885</u> | <u>56,772</u> |

**Calmgrade Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

| <b>7. Share capital</b>                   | <b>2013<br/>£</b>                            | <b>2012<br/>£</b>  |
|---|--|--------------------|
| <b>Authorised</b>                         |  |                    |
| 100 Ordinary shares of £1 each            | <u>100</u>                                   | <u>100</u>         |
| <b>Allotted, called up and fully paid</b> |  |                    |
| 100 Ordinary shares of £1 each            | <u>100</u>                                   | <u>100</u>         |
| <b>Equity Shares</b>                      |  |                    |
| 100 Ordinary shares of £1 each            | <u>100</u>                                   | <u>100</u>         |
| <b>8. Reserves</b>                        | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Total<br/>£</b> |
| <b>At 1 April 2012</b>                    | 87,307                                       | 87,307             |
| Profit for the year                       | <u>8,319</u>                                 | <u>8,319</u>       |
| <b>At 31 March 2013</b>                   | <u>95,626</u>                                | <u>95,626</u>      |