

Registration number 03905884

Calmgrade Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2013



Calmgrade Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company during the year was that of property owning and letting

Directors

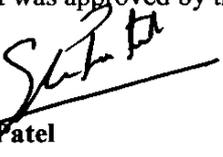
The directors who served during the year are as stated below

Mr G K Patel

Mr K Patel

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 13 October 2013 and signed on its behalf by



Mr G K Patel
Director

Calmgrade Limited

**Profit and loss account
for the year ended 31 March 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>25,063</u>	<u>25,185</u>
Administrative expenses		<u>(13,284)</u>	<u>(10,396)</u>
Operating profit		<u>11,779</u>	<u>14,789</u>
Interest payable and similar charges		<u>(1,388)</u>	<u>(1,388)</u>
Profit on ordinary activities before taxation		10,391	13,401
Tax on profit on ordinary activities	3	<u>(2,072)</u>	<u>(2,671)</u>
Profit for the year	8	8,319	10,730
Retained profit brought forward		<u>87,307</u>	<u>76,577</u>
Retained profit carried forward		<u>95,626</u>	<u>87,307</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Calmgrade Limited

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		261,125		250,809
Current assets					
Cash at bank and in hand		9,602		7,433	
		<u>9,602</u>		<u>7,433</u>	
Creditors: amounts falling due within one year	5	<u>(120,116)</u>		<u>(114,063)</u>	
Net current liabilities			<u>(110,514)</u>		<u>(106,630)</u>
Total assets less current liabilities			150,611		144,179
Creditors: amounts falling due after more than one year	6		<u>(54,885)</u>		<u>(56,772)</u>
Net assets			<u>95,726</u>		<u>87,407</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>95,626</u>		<u>87,307</u>
Shareholders' funds			<u>95,726</u>		<u>87,407</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Calmgrade Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 13 October 2013 and signed on its behalf by


Mr G K Patel
Director

Registration number 03905884

The notes on pages 5 to 7 form an integral part of these financial statements.

Calmgrade Limited

**Notes to the financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties - Straight line over the life of the lease

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on profit on ordinary activities

Analysis of charge in period

	2013	2012
	£	£
Current tax		
UK corporation tax	<u>2,072</u>	<u>2,671</u>

Calmgrade Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

4. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2012	250,809	3,652	254,461
Additions	10,316	-	10,316
At 31 March 2013	<u>261,125</u>	<u>3,652</u>	<u>264,777</u>
Depreciation			
At 1 April 2012	-	3,652	3,652
At 31 March 2013	-	3,652	3,652
Net book values			
At 31 March 2013	<u>261,125</u>	<u>-</u>	<u>261,125</u>
At 31 March 2012	<u>250,809</u>	<u>-</u>	<u>250,809</u>

5. Creditors: amounts falling due within one year	2013 £	2012 £
Mortgage Loan	8,696	8,691
Corporation tax	2,072	2,671
Directors' accounts	84,777	81,925
Other creditors	23,611	19,876
Accruals	960	900
	<u>120,116</u>	<u>114,063</u>

6. Creditors: amounts falling due after more than one year	2013 £	2012 £
Mortgage Loan	11,483	18,797
Other Loans	43,402	37,975
	<u>54,885</u>	<u>56,772</u>

Calmgrade Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

7. Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 April 2012	87,307	87,307
Profit for the year	8,319	8,319
	<u> </u>	<u> </u>
At 31 March 2013	<u>95,626</u>	<u>95,626</u>