

Registration number: 03905669

**MPH BUILDING SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2016**



**LAMBERT ROPER & HORSFIELD LIMITED**  
Chartered Accountants  
The Old Woolcombers Mill  
12-14 Union Street South  
Halifax  
West Yorkshire  
HX1 2LE

# **MPH BUILDING SYSTEMS LIMITED**

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# MPH BUILDING SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

as at 31 May 2016

|  | Note | 2016<br>£      | 2015<br>£        |
|--|------|----------------|------------------|
| <b>Fixed assets</b>  |      |                |                  |
| Intangible assets  | 2    | 30,000         | 37,500           |
| Tangible assets  | 2    | <u>123,137</u> | <u>39,022</u>    |
|  |      | 153,137        | 76,522           |
| <b>Current assets</b>  |      |                |                  |
| Stocks   |      | 4,200          | 4,250            |
| Debtors due within one year                                    |      | 93,838         | 74,513           |
| Cash at bank and in hand                                       |      | <u>267,143</u> | <u>1,454,848</u> |
|  |      | 365,181        | 1,533,611        |
| <b>Creditors: Amounts falling due within one year</b>          |      | <u>251,194</u> | <u>489,401</u>   |
| Net current assets   |      | <u>113,987</u> | <u>1,044,210</u> |
| Total assets less current liabilities                          |      | 267,124        | 1,120,732        |
| <b>Creditors: Amounts falling due after more than one year</b> |      | 8,230          | 17,963           |
| Provisions for liabilities                                     |      | <u>20,715</u>  | <u>2,253</u>     |
| <b>Net assets</b>  |      | <u>238,179</u> | <u>1,100,516</u> |
| <b>Capital and reserves</b>                                    |      |                |                  |
| Called up share capital  | 3    | 350            | 1,000            |
| Capital redemption reserve                                     |      | 650            | -                |
| Profit and loss account  |      | <u>237,179</u> | <u>1,099,516</u> |
| <b>Shareholders' funds</b>                                     |      | <u>238,179</u> | <u>1,100,516</u> |

The notes on pages 3 to 6 form an integral part of these financial statements.

# **MPH BUILDING SYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**as at 31 May 2016 (continued)**

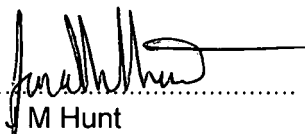
For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 28 October 2016

  
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Mr J M Hunt  
Director

(Company Registration Number: 03905669)

**MPH BUILDING SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Goodwill

**Amortisation method and rate**

Straight line over 20 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Fixtures, fittings and equipment

Motor vehicles

**Depreciation method and rate**

15% per annum on a reducing balance basis and 33.3% per annum on a straight line basis

25% per annum on a straight line basis

**MPH BUILDING SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2016 (continued)**

**1 Accounting policies (continued)**

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract on a straight line basis.

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**MPH BUILDING SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2016 (continued)**

**2 Fixed assets**

|                         | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£     |
|-------------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>             |                           |                         |                |
| At 1 June 2015          | 150,000                   | 66,861                  | 216,861        |
| Additions               | -                         | 97,227                  | 97,227         |
| Disposals               | -                         | (13,498)                | (13,498)       |
| At 31 May 2016          | <u>150,000</u>            | <u>150,590</u>          | <u>300,590</u> |
| <b>Depreciation</b>     |                           |                         |                |
| At 1 June 2015          | 112,500                   | 27,839                  | 140,339        |
| Charge for the year     | 7,500                     | 9,987                   | 17,487         |
| Eliminated on disposals | -                         | (10,373)                | (10,373)       |
| At 31 May 2016          | <u>120,000</u>            | <u>27,453</u>           | <u>147,453</u> |
| <b>Net book value</b>   |                           |                         |                |
| At 31 May 2016          | <u>30,000</u>             | <u>123,137</u>          | <u>153,137</u> |
| At 31 May 2015          | <u>37,500</u>             | <u>39,022</u>           | <u>76,522</u>  |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                                | 2016       |            | 2015         |              |
|--------------------------------|------------|------------|--------------|--------------|
|                                | No.        | £          | No.          | £            |
| Ordinary 'A' shares of £1 each | -          | -          | 550          | 550          |
| Ordinary 'B' shares of £1 each | 350        | 350        | 350          | 350          |
| Ordinary 'C' shares of £1 each | -          | -          | 100          | 100          |
|                                | <u>350</u> | <u>350</u> | <u>1,000</u> | <u>1,000</u> |

**MPH BUILDING SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2016 (continued)**

**4 Directors' advances and credits**

A director had an interest free advance of £98,822 (being the maximum balance) during the year. The balance outstanding at 31 May 2016 was nil.