

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

03905663

Name of Company

Teamtalk com Limited


I / We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 24/11/2011 to 23/11/2012

Signed



Date

16 / 1 / 13

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BBB2995642/PJL/CMK/NR

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COMPANIES HOUSE

TEAMtalk.com Limited (in members' voluntary liquidation) ("the Company")

Liquidators' annual progress report for the period from 24 November 2011 to 23 November 2012

Name	TEAMtalk com Limited
Trading name / Former names	TTC1 Limited (until 18/01/2000)
Company number	03905663
Previous registered office	Grant Way, Isleworth, Middlesex, TW7 5QD
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt and John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Date of appointment	24 November 2011
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2 98*	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>2.98</u>			<u>NIL</u>

* See "Distributions" below

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an intercompany debt of £2 98 due from 365 Media Group Limited ("365"), the Company's immediate parent. The debt has been distributed by set off (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 8 December 2011. No creditors were forthcoming as a result of the advertisement.

Searches of the Index of Proprietors Names at HM Land Registry (in the Company's current and former names) proved negative.

Tax

All pre liquidation corporation tax matters were handled by British Sky Broadcasting Limited ("BSkyB") who prepared and submitted all outstanding returns to the date of the commencement of the liquidation to HM Revenue and Customs ("HMRC"). The joint liquidators sought and received confirmation from HMRC that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 9 November 2012 the joint liquidators declared a first and final distribution of the assets of the Company to 365, as the sole shareholder of the Company.

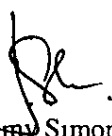
The distribution was at the rate of £1.49 per £1 ordinary share and was effected by set off against the debt of £2 98 due to the Company by 365.

Joint liquidators' remuneration and expenses

A written resolution was passed on 24 November 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration will be paid by BSKyB and accordingly no detailed analysis is included in this report

Signed


Jeremy Simon Spratt
Joint Liquidator

Jeremy Simon Spratt and John David Thomas Milsom are authorised to act as Insolvency Practitioners by the ICAEW