

COMPANY NO: 3905317

THE COMPANIES ACTS 1985 TO 1989

COMPANIES LIMITED BY SHARES

ELECTIVE RESOLUTIONS OF

**WESTERN ISLAND SHIPPING LIMITED**

DATE: 02/07/2004

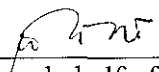
We the undersigned Croxley Services Limited being the sole member for the time being of the above named company entitled to receive notice of and attend and vote at the General Meetings HEREBY PASS the following resolutions and agree that the said resolutions shall, pursuant to the Articles of Association of the Company, for all purposes to be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held.

**ELECTIVE RESOLUTIONS**

**THAT** pursuant to section 366A of the Companies Act 1985, the company hereby elects to dispense with the holding of annual general meetings in 2004 and subsequent years.

**THAT** pursuant to section 252 of the Companies Act 1985 the company hereby elects to dispense with the laying of the accounts and reports before the company in general meeting.

**THAT** pursuant to section 386 of the Companies Act 1985 the company hereby elects to dispense with the obligation to appoint auditors annually.

Signed   
For and on behalf of  
Croxley Services Limited

