

WESTERN ISLAND SHIPPING LIMITED

**UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

SATURDAY



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COMPANIES HOUSE

WESTERN ISLAND SHIPPING LIMITED

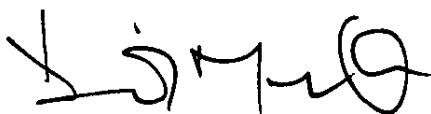
The following reproduces the text of the Accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF WESTERN ISLAND SHIPPING LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.



Portman International
David Marinelli FCCA
2nd Floor, Europa Centre
John Lopez Street
Floriana FRN 1400
Malta

28 May 2010

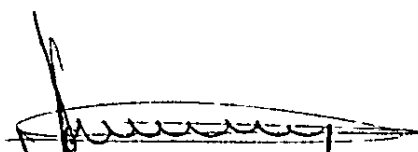
WESTERN ISLAND SHIPPING LIMITED
REGISTERED NUMBER 3905317

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	2009	2008
		£	£
CURRENT ASSETS			
Debtors		315,285	197,937
Cash at bank		221	422
		<u>315,506</u>	<u>198,359</u>
CREDITORS: amounts falling due within one year		<u>(26,747)</u>	<u>(888)</u>
NET CURRENT ASSETS		<u>288,759</u>	<u>197,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>288,759</u>	<u>197,471</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>288,758</u>	<u>197,470</u>
SHAREHOLDERS' FUNDS		<u>288,759</u>	<u>197,471</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges its responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28 May 2010.


John Benjamin Foster
 For and on behalf of
Jaya Services Limited - Director

The notes on page 3 form part of these financial statements

WESTERN ISLAND SHIPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>