

NIALL MCMAHON LIMITED

**Company Registration Number:
03905180 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2018

Period of accounts

Start date: 01 February 2017

End date: 31 January 2018

NIALL MCMAHON LIMITED

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NIALL MCMAHON LIMITED

Balance sheet

As at 31 January 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Current assets			
Stocks:		2,487,783	2,685,822
Debtors:		7,752	89,699
Cash at bank and in hand:		560,409	276,534
Total current assets:		<u>3,055,944</u>	<u>3,052,055</u>
Creditors: amounts falling due within one year:		(136,740)	(325,789)
Net current assets (liabilities):		<u>2,919,204</u>	<u>2,726,266</u>
Total assets less current liabilities:		2,919,204	2,726,266
Total net assets (liabilities):		<u>2,919,204</u>	<u>2,726,266</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		2,918,204	2,725,266
Shareholders funds:		<u>2,919,204</u>	<u>2,726,266</u>

The notes form part of these financial statements

NIALL MCMAHON LIMITED

Balance sheet statements

For the year ending 31 January 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 September 2018
and signed on behalf of the board by:**

Name: N N T McMahon
Status: Director

The notes form part of these financial statements

NIALL MCMAHON LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 January 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	1	1

There are no employees other than the director.

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Notes to the Financial Statements

for the Period Ended 31 January 2018

3. Related party transactions

Name of the related party:	N N T McMahon
Relationship:	Director and shareholder
Description of the Transaction:	At the 1 February 2017 there was a loan to this director of £81,125 and was repaid on the 6 April 2017. During the year the director made net advances to the company totalling 108,107. The maximum amount outstanding during the year was £99,325 which was repaid on the 6 April 2018. Interest of £1086 was paid on the overdrawn loan
	£
Balance at 01 February 2017	81,125
Balance at 31 January 2018	26,892

Name of the related party:	N N T McMahon
Relationship:	Director and shareholder
Description of the Transaction:	Dividends of £100,000 were paid during the year.
	£
Balance at 01 February 2017	0
Balance at 31 January 2018	0

Name of the related party:	Mrs C J McMahon
Relationship:	Shareholder and wife of the director
Description of the Transaction:	Dividends of £100,000 were paid during the year
	£
Balance at 01 February 2017	0
Balance at 31 January 2018	0

Name of the related party:	Ms E McMahon
Relationship:	Shareholder and daughter of the director
Description of the Transaction:	Loan of £300,000 repaid during the year.
	£
Balance at 01 February 2017	300,000
Balance at 31 January 2018	0

Name of the related party:	Ms E McMahon
Relationship:	Shareholder and daughter of the director

Description of the Transaction:	Dividend of £25,000 paid during the year.	£
Balance at 01 February 2017		0
Balance at 31 January 2018		0

Name of the related party:	T B McMahon	
Relationship:	Shareholder and son of the director	
Description of the Transaction:	Dividend of £25000 paid during the year	£
Balance at 01 February 2017		0
Balance at 31 January 2018		0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.