

Registered Number 03905180

NIALL MCMAHON LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	439	585
		<u>439</u>	<u>585</u>
Current assets			
Stocks		2,685,822	2,582,406
Debtors		16,423	7,031
Cash at bank and in hand		345,622	302,034
		<u>3,047,867</u>	<u>2,891,471</u>
Creditors: amounts falling due within one year		(58,474)	(87,007)
Net current assets (liabilities)		<u>2,989,393</u>	<u>2,804,464</u>
Total assets less current liabilities		<u>2,989,832</u>	<u>2,805,049</u>
Total net assets (liabilities)		<u>2,989,832</u>	<u>2,805,049</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,988,832	2,804,049
Shareholders' funds		<u>2,989,832</u>	<u>2,805,049</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2015

And signed on their behalf by:
N N T McMahon, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year exclusive of value added tax and trade discounts.

Income is recognised on property sales and estate agency commission on exchange of contracts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, over their expected useful lives on the following bases :- Office equipment - 25% on book written down value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	19,482
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>19,482</u>
Depreciation	
At 1 February 2014	18,897
Charge for the year	146
On disposals	-
At 31 January 2015	<u>19,043</u>
Net book values	
At 31 January 2015	<u>439</u>
At 31 January 2014	<u>585</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.