

Registered Number 03905180

NIALL MCMAHON LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	329	439
		<u>329</u>	<u>439</u>
Current assets			
Stocks		2,685,822	2,685,822
Debtors		96,804	16,423
Cash at bank and in hand		292,583	345,622
		<u>3,075,209</u>	<u>3,047,867</u>
Creditors: amounts falling due within one year		(126,454)	(58,474)
Net current assets (liabilities)		<u>2,948,755</u>	<u>2,989,393</u>
Total assets less current liabilities		<u>2,949,084</u>	<u>2,989,832</u>
Total net assets (liabilities)		<u>2,949,084</u>	<u>2,989,832</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,948,084	2,988,832
Shareholders' funds		<u>2,949,084</u>	<u>2,989,832</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2016

And signed on their behalf by:

N N T McMahon, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Income is recognised on property sales and estate agency commission on exchange of contracts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases. Office equipment - 25% on book written down value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	19,482
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>19,482</u>
Depreciation	
At 1 February 2015	19,043
Charge for the year	110
On disposals	-
At 31 January 2016	<u>19,153</u>
Net book values	
At 31 January 2016	<u><u>329</u></u>
At 31 January 2015	<u><u>439</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	N N T McMahon
Description of the transaction:	Loan
Balance at 1 February 2015:	£ 0
Advances or credits made:	£ 80,505
Advances or credits repaid:	-
Balance at 31 January 2016:	<u>£ 80,505</u>

The maximum amount outstanding during the year was £83,222 and the debt was repaid on the 1 April 2016. Interest of £923 has been paid on this loan

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