

# 123DOC Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

123DOC Limited

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# 123DOC Limited

## Company Information

<b>Director</b>	S Guerry
<b>Registered office</b>	45 Stanlake Road London W12 7HG
<b>Accountants</b>	Tax Innovations Limited Innovations House 19 Staple Gardens Winchester Hampshire SO23 8SR

**123DOC Limited**

**(Registration number: 03905100)**  
**Balance Sheet as at 31 March 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	157,450	185,453
<b>Current assets</b>			
Debtors	<u>4</u>	750,932	740,344
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(616,795)</u>	<u>(651,337)</u>
<b>Net current assets</b>		<u>134,137</u>	<u>89,007</u>
<b>Net assets</b>		<u>291,587</u>	<u>274,460</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	2,524	2,524
Share premium reserve		288,416	288,416
Profit and loss account		<u>647</u>	<u>(16,480)</u>
<b>Total equity</b>		<u>291,587</u>	<u>274,460</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

**123DOC Limited**

**(Registration number: 03905100)  
Balance Sheet as at 31 March 2020**

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 June 2020

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S Guerry  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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# 123DOC Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

45 Stanlake Road  
London  
W12 7HG  
United Kingdom

These financial statements were authorised for issue by the director on 2 June 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## 123DOC Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Website development costs	10% on a straight line basis
Office equipment	33.33% on a straight line basis

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# 123DOC Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 3 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	35,536	632,881	668,417
Additions	-	2,963	2,963
At 31 March 2020	35,536	635,844	671,380
<b>Depreciation</b>			
At 1 April 2019	35,536	447,428	482,964
Charge for the year	-	30,966	30,966
At 31 March 2020	35,536	478,394	513,930
<b>Carrying amount</b>			
At 31 March 2020	-	157,450	157,450
At 31 March 2019	-	185,453	185,453

### 4 Debtors

	Note	2020 £	2019 £
Trade debtors		11,638	8,472
Amounts owed by related parties	8	719,563	713,559
Other debtors		19,731	18,313
Total current trade and other debtors		750,932	740,344



# 123DOC Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	7	2,745	21,221
Accruals and deferred income		2,400	2,400
Other creditors		611,650	627,716
		<u>616,795</u>	<u>651,337</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £0.01 each	252,400	2,524.00	252,400	2,524.00

### 7 Loans and borrowings

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Other borrowings	2,745	21,221

# 123DOC Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 8 Related party transactions

#### Summary of transactions with entities with joint control or significant interest

Provision of interest free funding to a company controlled by the director. The funding is repayable on demand.

#### Income and receivables from related parties

	Entities with joint control or significant influence £
<b>2020</b>	
Amounts receivable from related party	<u>719,563</u>
	Entities with joint control or significant influence £
<b>2019</b>	
Amounts receivable from related party	<u>713,559</u>

#### Expenditure with and payables to related parties

	Key management £
<b>2020</b>	
Amounts payable to related party	<u>594,357</u>
	Key management £
<b>2019</b>	
Amounts payable to related party	<u>623,547</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.