

123DOC Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

123DOC Limited
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123DOC Limited
(Registration number: 03905100)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		108,298	121,744
Current assets			
Debtors		632,126	504,497
Creditors: Amounts falling due within one year		(473,821)	(387,284)
Net current assets		158,305	117,213
Net assets		266,603	238,957
Capital and reserves			
Called up share capital	<u>3</u>	2,524	2,524
Share premium account		288,416	288,416
Profit and loss account		(24,337)	(51,983)
Shareholders' funds		266,603	238,957

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 December 2016

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S Guerry
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

123DOC Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class

Depreciation method and rate

Office equipment

33.3% on a straight line basis

Website development

10% on a straight line basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

123DOC Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	502,428	502,428
Additions	<u>6,798</u>	<u>6,798</u>
At 31 March 2016	<u>509,226</u>	<u>509,226</u>
Depreciation		
At 1 April 2015	380,684	380,684
Charge for the year	<u>20,244</u>	<u>20,244</u>
At 31 March 2016	<u>400,928</u>	<u>400,928</u>
Net book value		
At 31 March 2016	<u><u>108,298</u></u>	<u><u>108,298</u></u>
At 31 March 2015	<u><u>121,744</u></u>	<u><u>121,744</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	252,400	2,524	252,400	2,524
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