ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

FOR

REDLEES INVESTMENTS LIMITED

A26 **AQX18BYF** 480 COMPANIES HOUSE 10/01/2006

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<u>COMPANY INFORMATION</u> FOR THE YEAR ENDED 31 JANUARY 2005

DIRECTOR:

I H Elbaz

SECRETARY:

Corporate Secretaries Limited

REGISTERED OFFICE:

4th Floor Lawford House

Albert Place London N3 1RL

REGISTERED NUMBER:

3904496

ACCOUNTANTS:

Appiatse & Associates

Chartered Certified Accountants

191 Waltham Way

London E4 8AG

ABBREVIATED BALANCE SHEET 31 JANUARY 2005

	31.1.05 £	31.1.04 £
CURRENT ASSETS	-	~
Debtors	-	2,648
Cash at bank	86,776	1,970
	86,776	4,618
CREDITORS		
Amounts falling due within one year	77,383	
NET CURRENT ASSETS	9,393	4,618
TOTAL ASSETS LESS CURRENT		
LIABILITIES	9,393	4,618
CAPITAL AND RESERVES		
Called up share capital 2	2	2
Profit and loss account	9,391	4,616
SHAREHOLDERS' FUNDS	9,393	4,618

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

I H Elbaz Director

Approved by the Board onDecember 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.05	31.1.04
		value:	£	£
10,000	Ordinary shares	£1	10,000	10,000
•	•			===
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal	31.1.05	31.1.04
		value:	£	£
2	Ordinary shares	£1	2	2
	•			