

REDLEES INVESTMENTS LIMITED

Company number: 3904496

BALANCE SHEET AS AT 31.01.03

	Current year £	Previous Year £
ASSETS (Cash Held)	2	2
LIABILITIES	-	-
NET ASSETS/LIABILITIES	2	2

Financed by:

AUTHORISED SHARE CAPITAL

10000 ordinary shares of £1 each	10000	10000
----------------------------------	-------	-------

SHARE CAPITAL ISSUED AND FULLY PAID

2 ordinary shares of £1 each	2	2
------------------------------	---	---

PROFIT AND LOSS ACCOUNT

NET CAPITAL AND RESERVES	2	2
--------------------------	---	---

(A) For the year ended 31.01.03 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

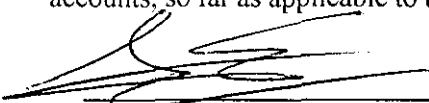
(B) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

(C) The director's acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

Signed:


Isaac Haim Elbaz
Director



REDLEES INVESTMENTS LIMITED

Company number: 3904496

PROFIT AND LOSS ACCOUNT

TO: 31.01.03

Current year £	Previous year £
----------------------	-----------------------

INCOME

NIL

NIL

Less EXPENDITURE

NIL

NIL

NET RESULT

NIL

NIL

Signed:



Isaac Haim Elbaz
Director