

The Insolvency Act 1986

Administrators' progress report

Name of Company

Tomahawk Holdings Limited

Company number

03904364

In the

Leeds District Registry, High Court

[full name of court]

Court case number

1778 of 2010(a) Insert full name(s) and
address(es) of administrator(s)

I/We (a) Sarah M Rayment and Shay Bannon of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

from

(b)


24 August 2011

to

(b)

23 February 2012

Signed

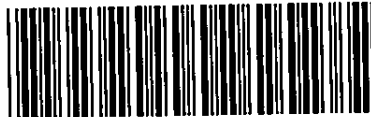


Joint/administrator(s)

Dated

12/3/12

WEDNESDAY



A155VKHC

A31

21/03/2012

#183

COMPANIES HOUSE

**Tomahawk Holdings Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 24/08/2011 To 23/02/2012 £	From 24/08/2010 To 23/02/2012 £
RECEIPTS			
Freehold Land & Property	8,750,000 00	200,000.00	200,000.00
Interest Gross		9.32	9 32
Anglo Irish Bank	15,647,347.37	0.00	0.00
Cash at Bank		0.00	1,467.74
Sundry Receipts		0.00	3,756.27
Rates Refund		0.00	850.10
Interest Gross		2.16	4.32
Pre-Appointment Interest		0.00	160.93
Unsecured Directors	1,990,127.00	0.00	0.00
		<u>200,011.48</u>	<u>206,248.68</u>
PAYMENTS			
Repairs & Renewals		4,633.77	4,633.77
Legal Fees & Disbs		4,727.00	4,727.00
Sundry Expenses		25.00	25 00
Agents' Fees & Disbs		4,753.30	4,753.30
Repairs		0.00	300 00
Anglo Irish Bank		188,632 96	188,632 96
Irrecoverable VAT		1,896.06	1,896.06
Bank Charges		3.72	9.32
Other Bank Charges		0.00	53 73
VAT Receivable		931.75	991.75
		<u>205,603.56</u>	<u>206,022.89</u>
BALANCE - 23 February 2012			<u><u>225.79</u></u>

Sarah M Rayment
Joint Administrator



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1 Bridgewater Place
Water Lane
Leeds LS11 5RU

TO ALL KNOWN CREDITORS

2 March 2012

Our Ref 014289/DB/154283/A6

Please ask for Donna Berriman
Direct Line. 0113 204 1295

Dear Sirs

Tomahawk Hotels Limited - In Administration ("Hotels")
Tomahawk Holdings Limited - In Administrations ("Holdings")
(together "the Companies")

It is now nearly 18 months since our appointment in respect of the Companies. In accordance with Rules 2.47 and 2.112(1) of the Insolvency Rules 1986 we are now reporting the progress made in implementing the approved proposals and achieving the statutory purpose of the Administration and in order to request an extension of the period of the Administration.

1 Statutory Information

The Joint Administrators are Sarah Megan Rayment and Shay Bannon of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU. We were appointed in respect of the above Companies on 24 August 2010. Under the provisions of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the Administrators carry out their functions jointly and severally and neither Administrator has exclusive power to exercise any function.

The Administrators were appointed by Anglo Irish Asset Finance Plc (now Irish Bank Resolution Corporation Limited) ("the Bank") being a Qualifying Floating Chargeholder pursuant to Paragraph 14 of Schedule B1 to the Insolvency Act 1986. The Administration proceedings are dealt with in the Leeds District Registry, High Court and the court case numbers are 1779 and 1778 of 2010 respectively.

The Companies registered offices are situated at c/o BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU and the registered numbers are 04699025 and 03904364 respectively.

We enclose, for your information, a summary of our receipts and payments to date showing a balance in hand of £224,077 and £226 for Hotels and Holdings respectively at Appendix 1 and copies of our abstract account covering the last six month period at Appendix 2, and report as follows.

2 Receipts

The receipts shown are largely self-explanatory, although I would comment specifically on:

2.1 Trading

BDL Management Limited ("BDL") continue to assist in the operation of the three hotels

A trading receipts and payments account to 23 February 2012 is attached at Appendix 3 which shows total trading income of £6,406,647 and total trading expenditure of

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Services Authority to conduct investment business.



£6,478,204. Our receipts and payments are recorded on a cash basis and do not include any post appointment debtors currently outstanding. A summary of the management accounts for the period 24 August 2010 to 30 November 2011 is provided below:

	£
Turnover	5,817,719
Gross Profit	4,486,705
EBITDA	299,706

To 3 November 2011, the Great Victoria has generated sales of £1,389,740, Woodlands £1,775,279 and Aston Hall £2,659,864 and we expect that trading, under the administration and supervision of BDL, will be profitable before professional fees.

BDL has received £144,096 in respect of their fees to date.

The Companies' contractual obligations continue to be met and have been funded by trading income, cash at bank at the date of appointment and a working capital injection provided by the Bank in the sum of £168,203 in September 2010.

The Bank also provided a further cash injection of £188,000 in December 2011.

2.2 Book Debts

Following a reconciliation of the Companies' ledger, total debtors on appointment were reduced from £83,000 (in the directors' statement of affairs) to £69,566.

According to the information provided by the Companies' accounts staff the sum of £47,793 has been collected through the normal course of business and approximately £21,773 remains unpaid. The hotel accounts' staff are continuing to chase the remaining debtors however we do not anticipate further significant realisations.

2.3 Sale of Business

The hotels have been trading under the Administration since our appointment to stabilise trading with the assistance of BDL to seek a purchaser for the hotels either individually or as a group.

The Administrators have worked with planning specialists and the respective councils to resolve the planning issues at Aston Hall and Woodlands which enabled the hotels to be marketed for sale.

We have instructed Edward Symmons LLP ("Edward Symmons") to assist in marketing the businesses for sale and marketing commenced in early September 2011. No interest was received for the hotels as a group and so the hotels were presented to market on an individual basis.

Acceptable offers have been received for each of the hotels and documentation and negotiations are ongoing in each case.

We expect that sales will complete during March 2012.

2.4 Freehold Land

The sale of the Sawmill completed on 7 October 2011. The total consideration of £200,000 was paid on completion.

3 Future of the Administration

We confirm that meetings of creditors were not called pursuant to Paragraph 52 of Schedule B1 to the Insolvency Act 1986 and meetings were not requisitioned by the creditors. On this basis the Administrators' proposals were deemed to be approved by the creditors pursuant to Rule 2.33(5) of the Insolvency Rules 1986.

Once all matters are completed the Companies will exit the Administrations by way of dissolution pursuant to Paragraph 84 of Schedule B1 to the Insolvency Act 1986

4 Extension of the Administration

The Administration was previously extended for a period of six months by consent of the secured creditor to 23 February 2012.

Following an application to the Court, the Administrations were further extended to 23 February 2013 to allow for completion of the property sales, any post completion matters and dealing with finalising the Administration. A copy of the notice of extension is enclosed.

We will continue to trade all three hotels until the marketing and sale process is completed.

5 Prospects for Creditors

5.1 Prescribed Part

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge a proportion of the net property of that company must be made available purely for the unsecured creditors.

As the Bank's security was registered against the Companies on 14 August 2009 the prescribed part provisions will apply in the Administrations.

On current information, it is not possible to estimate the quantum of net property that may be available under the prescribed part. However, if the sale of the hotels generates net property in excess of £10,000, after payment of preferential claims, there may be a distribution to unsecured creditors.

5.2 Secured Creditors

The Bank was owed £15,647,347 at the date of Administration in respect of loans provided to Holdings which were cross guaranteed by Hotels. The loans are secured by way of debentures granting fixed and floating charges over the assets of the Companies.

A distribution of £16,780 has been made from Hotels to date. Future distributions to the Bank are dependent on the value achieved from the sale of the hotels. However, it is currently envisaged that there will be a shortfall to the Bank

5.3 Preferential Creditors

Preferential claims are employee claims in respect for unpaid wages and holiday pay. Claims received to date are £1,542.99 in the administration of Hotels. Dividend prospects for preferential creditors will be dependent on asset realisations and any return is uncertain at this time.

5.4 Unsecured Creditors

Based on the information provided to us by the Companies' management, the unsecured creditor claims for Hotels and Holdings amounted to £1,539,164 and £1,990,127 respectively. Claims received to date for Hotels and Holdings total £1,021,160 and £388,280 respectively.

On current information it is unlikely that there will be a dividend to the unsecured creditors in the administrations other than any distribution under the prescribed part.

6. Administrators' Remuneration

Administrators' time costs to date total £535,392 relating to the period since our appointment in respect of Hotels. Administrators' time costs to date in respect of Holdings totals £53,969.

We attach summaries of these time costs pursuant to Statement of Insolvency Practice 9 for your information which shows all time spent to date in relation to both Administrations.

Pursuant to Rule 2.106 of the Insolvency Rules 1986, the Bank has approved our fees on a time cost basis and to date we have drawn fees totalling £188,000 plus VAT in respect of these costs.

6.1 Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

We therefore report that the sum of £3,534 has been incurred in respect of category 1 disbursements in respect of Hotels as follows and will be drawn in due course:

	£
Statutory Advertising	277
Statutory Bond	1,600
Postage and Stationery	379
Staff Travel	1,270
Search Fees	8
	<u>3,534</u>

The sum of £2,731 has been incurred in respect of category 1 disbursements in respect of Holdings as follows and will be drawn in due course:

	£
Statutory Advertising	277
Statutory Bond	1,600
Press Office Costs	731
Postage and Stationery	110
Search Fees	13
	<u>2,731</u>

Some administrators recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements.

We provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administration.

If you require any further information, please contact Donna Berriman of this office.

Yours sincerely
for and on behalf of
Tomahawk Hotels Limited
Tomahawk Holdings Limited



SM Rayment
Joint Administrator

FG Newton and SM Rayment are authorised by the Insolvency Practitioners Association
S Bannon is authorised by the Association of Chartered Certified Accountants
The Joint Administrators act as agents of the Company and without personal liability

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-

Rule 2.48A Creditors' request for further information

(1) If—

- (a) within 21 days of receipt of a progress report under Rule 2.47—**
 - (i) a secured creditor, or**
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or**
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)**

(2) The administrator complies with this paragraph by either—

- (a) providing all of the information asked for, or**
- (b) so far as the administrator considers that—**
 - (i) the time or cost of preparation of the information would be excessive, or**
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or**
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information**

(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or**
- (b) the expiry of the 14 days provided for in paragraph (1),**
and the court may make such order as it thinks just.

(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just.

Rule 2.109 Creditors' claim that remuneration is or other expenses are excessive

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).

(1A) Application may be made on the grounds that—

- (a) the remuneration charged by the administrator,**
- (b) the basis fixed for the administrator's remuneration under Rule 2.106, or**
- (c) expenses incurred by the administrator,**
is or are, in all the circumstances, excessive or, in the case of an application under sub paragraph (b), inappropriate.

(1B) The application must, subject to any order of the court under Rule 2.48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-

Rule 2.109 (continued)

(3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the administrator was entitled to charge,

(b) an order fixing the basis of remuneration at a reduced rate or amount,

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration;

(e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

The Insolvency Act 1986

Administrators' progress report

Name of Company Tomahawk Hotels Limited	Company number 04699025
In the Leeds District Registry, High Court [full name of court]	Court case number 1779 of 2010

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Sarah M Rayment and Shay Bannon of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

administrator(s) of the above company attach a progress report for the period

(b) Insert date	from	to
	(b) 24 August 2011	(b) 23 February 2012

Signed



Joint administrator(s)

Dated

2 March 2012

**Tomahawk Hotels Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 24/08/2010 To 02/03/2012 £	From 24/08/2010 To 02/03/2012 £
RECEIPTS			
Sales - Great Victoria		1,233,710.89	1,233,710.89
Deposits - Great Victoria		251,810.21	251,810.21
Sales - Aston Hall		1,950,118.77	1,950,118.77
Deposits - Aston Hall		921,568.97	921,568.97
Sales - Woodlands		1,283,965.76	1,283,965.76
Deposits - Woodlands		769,222.09	769,222.09
Furniture & Equipment	100,000.00	0.00	0.00
Book debts	68,301.70	47,793.43	47,793.43
Insurance Claim		73,575.75	73,575.75
Cash at Bank		216,604.80	216,604.80
Attachment of Earnings Admin Fee		53.00	53.00
Rates Refund		73,795.64	73,795.64
Interest Gross		427.78	427.78
Cash Funding from Secured Creditor		188,000.00	188,000.00
Sundry Refunds		666.18	666.18
VAT Receivable		2,412.44	2,412.44
VAT Payable		1,242,020.48	1,242,020.48
		<u>8,255,746.19</u>	<u>8,255,746.19</u>
PAYMENTS			
Purchases		415.00	415.00
Labour Hire		8,735.52	8,735.52
Material Purchases		4,837.54	4,837.54
Consumables		1,360,524.07	1,360,524.07
Hire of Equipment		307,908.22	307,908.22
Carriage		538.10	538.10
Repairs & Renewals		276,625.25	276,625.25
TV Licence		5,187.96	5,187.96
Travel		12,726.47	12,726.47
Wages		3,125,736.67	3,125,736.67
Gratuities		31,755.20	31,755.20
Electricity		292,820.18	292,820.18
Gas		132,033.76	132,033.76
Telephone		27,733.21	27,733.21
Rates		284,777.15	284,777.15
Water Rates		39,668.74	39,668.74
Rent		1,400.00	1,400.00
Professional Fees		251,164.97	251,164.97
Hire of Equipment		290.00	290.00
Travel & Accommodation		112,186.08	112,186.08
Stationery and Postage		23,028.55	23,028.55
Ransom Payment		25,774.73	25,774.73
Marketing Costs		36,660.40	36,660.40
Sundry Expenses		115,640.36	115,640.36

**Tomahawk Hotels Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

Statement of affairs £	From 24/08/2010 To 02/03/2012 £	From 24/08/2010 To 02/03/2012 £
Licence Fees	828.32	828.32
Secured Creditor	16,780.42	16,780.42
Book debts	3,585.71	3,585.71
Sundry Refunds	50.00	50.00
Joint Administrators' Fees	188,000.00	188,000.00
Agents' Fees & Disbs	25,698.34	25,698.34
Legal Fees & Disbs	50,716.68	50,716.68
Stationery & Postage	619.59	619.59
Insurance	125,025.36	125,025.36
Bank Charges	8,030.37	8,030.37
PDQ Charges	70,718.23	70,718.23
Other Bank Charges	13,657.42	13,657.42
VAT Receivable	467,630.09	467,630.09
VAT Payable	1,105.52	1,105.52
VAT Control Account	581,054.16	581,054.16
	<hr/> 8,031,668.34	<hr/> 8,031,668.34
BALANCE - 02 March 2012		<hr/> 224,077.85 <hr/>

Sarah M Rayment
Joint Administrator

**Tomahawk Holdings Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 24/08/2011 To 23/02/2012 £	From 24/08/2010 To 23/02/2012 £
RECEIPTS			
Freehold Land & Property	8,750,000.00	200,000.00	200,000.00
Interest Gross		9.32	9.32
Anglo Irish Bank	15,647,347.37	0.00	0.00
Cash at Bank		0.00	1,467.74
Sundry Receipts		0.00	3,756.27
Rates Refund		0.00	850.10
Interest Gross		2.16	4.32
Pre-Appointment Interest		0.00	160.93
Unsecured Directors	1,990,127.00	0.00	0.00
		<u>200,011.48</u>	<u>206,248.68</u>
PAYMENTS			
Repairs & Renewals		4,633.77	4,633.77
Legal Fees & Disbs		4,727.00	4,727.00
Sundry Expenses		25.00	25.00
Agents' Fees & Disbs		4,753.30	4,753.30
Repairs		0.00	300.00
Anglo Irish Bank		188,632.96	188,632.96
Irrecoverable VAT		1,896.06	1,896.06
Bank Charges		3.72	9.32
Other Bank Charges		0.00	53.73
VAT Receivable		931.75	991.75
		<u>205,603.56</u>	<u>206,022.89</u>
BALANCE - 23 February 2012			<u><u>225.79</u></u>

Sarah M Rayment
Joint Administrator

Tomahawk Hotels Limited
Tomahawk Holdings Limited
Abstract Account for period 24 August 2011 to 23 February 2012

Appendix 2

**Tomahawk Hotels Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 24/08/2011 To 23/02/2012 £	From 24/08/2010 To 23/02/2012 £
RECEIPTS			
Sales - Great Victoria		385,257.40	1,233,710.89
Deposits - Great Victoria		86,860 58	251,810.21
Sales - Aston Hall		583,213.97	1,950,118.77
Deposits - Aston Hall		320,619.07	921,568.97
Sales - Woodlands		405,902.30	1,283,965.76
Deposits - Woodlands		262,321.07	769,222.09
Furniture & Equipment	100,000 00	0.00	0.00
Book debts	68,301 70	517 32	47,793.43
Insurance Claim		0 00	73,575.75
Cash at Bank		0.00	216,604.80
Attachment of Earnings Admin Fee		8.00	53.00
Rates Refund		0.00	73,795 64
Interest Gross		128 20	427.78
Cash Funding from Secured Creditor		188,000.00	188,000.00
Sundry Refunds		0.00	666.18
VAT Receivable		28.55	2,412.44
VAT Payable		409,579.66	1,242,020.48
		<u>2,642,436.12</u>	<u>8,255,746.19</u>
PAYMENTS			
Purchases		0.00	415.00
Labour Hire		0.00	8,735.52
Material Purchases		553.54	4,837.54
Consumables		433,183.83	1,360,524 07
Hire of Equipment		41,445.95	307,708.22
Carnage		538.10	538.10
Repairs & Renewals		56,905.12	276,625.25
TV Licence		2,191.81	5,187 96
Travel		4,037.66	12,726.47
Wages		1,112,286.82	3,125,736 67
Gratuities		10,464.00	31,755.20
Electricity		90,787.14	292,820.18
Gas		32,876.45	132,033.76
Telephone		9,941.60	27,733 21
Rates		65,083 53	284,777.15
Water Rates		17,202.40	39,668 74
Rent		0.00	1,400.00
Professional Fees		103,844 95	251,164 97
Hire of Equipment		0.00	290 00
Travel & Accommodation		41,671.85	112,186 08
Stationery and Postage		7,483.22	23,028.55
Ransom Payment		112.00	25,274.73
Marketing Costs		6,401.85	36,660.40
Sundry Expenses		30,040.86	115,554.56

**Tomahawk Hotels Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 24/08/2011 To 23/02/2012 £	From 24/08/2010 To 23/02/2012 £
Licence Fees		828.32	828.32
Secured Creditor		0 00	16,780.42
Book debts		0.00	3,585.71
Sundry Refunds		0.00	50.00
Joint Administrators' Fees		65,000.00	188,000.00
Agents' Fees & Disbs		0 00	25,698.34
Legal Fees & Disbs		0.00	50,716.68
Stationery & Postage		619.59	619.59
Insurance		44,841.14	125,025.36
Bank Charges		3,725 94	8,030.37
PDQ Charges		23,770.83	70,718.23
Other Bank Charges		0.00	13,657.42
VAT Receivable		134,838.04	467,512.93
VAT Payable		555 28	1,105.52
VAT Control Account		308,431.63	581,054.16
		<hr/> 2,649,663.45	<hr/> 8,030,765.38
BALANCE - 23 February 2012			<hr/> 224,980.81 <hr/>

Sarah M Rayment
Joint Administrator

**Tomahawk Holdings Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 24/08/2010 To 02/03/2012 £	From 24/08/2010 To 02/03/2012 £
RECEIPTS			
Freehold Land & Property	8,750,000.00	200,000 00	200,000.00
Interest Gross		9 32	9.32
Anglo Irish Bank	15,647,347.37	0.00	0.00
Cash at Bank		1,467 74	1,467.74
Sundry Receipts		3,756.27	3,756.27
Rates Refund		850.10	850.10
Interest Gross		4.32	4 32
Pre-Appointment Interest		160.93	160.93
Unsecured Directors	1,990,127.00	0.00	0 00
		<u>206,248 68</u>	<u>206,248 68</u>
PAYMENTS			
Repairs & Renewals		4,633.77	4,633.77
Legal Fees & Disbs		4,727.00	4,727.00
Sundry Expenses		25.00	25 00
Agents' Fees & Disbs		4,753 30	4,753.30
Repairs		300 00	300 00
Anglo Irish Bank		188,632.96	188,632.96
Irrecoverable VAT		1,896 06	1,896.06
Bank Charges		9.32	9.32
Other Bank Charges		53.73	53 73
VAT Receivable		991.75	991 75
		<u>206,022.89</u>	<u>206,022.89</u>
BALANCE - 02 March 2012			<u><u>225.79</u></u>

Sarah M Rayment
Joint Administrator

Tomahawk Hotels Limited
Trading Account for period 24 August 2011 to 23 February 2012

Appendix 3

Tomahawk Hotels Limited
(In Administration)
Joint Administrators' Trading Account
To 23/02/2012

S of A £	£	£
POST APPOINTMENT SALES		
Sales - Great Victoria	1,233,710.89	
Deposits - Great Victoria	251,810.21	
Sales - Aston Hall	1,950,118.77	
Deposits - Aston Hall	917,818.97	
Sales - Woodlands	1,283,965.76	
Deposits - Woodlands	769,222.09	
		6,406,646 69
COST OF SALES		
Labour Hire	8,735 52	
Material Purchases	4,837.54	
Consumables	1,360,524.07	
Hire of Equipment	307,708.22	
Carriage	538 10	
Repairs & Renewals	276,625 25	
TV Licence	5,187.96	
Travel	12,726.47	
		(1,976,883 13)
TRADING EXPENSES		
Wages	3,125,736 67	
Gratuities	31,755.20	
Electricity	292,820.18	
Gas	132,033.76	
Telephone	27,733.21	
Rates	284,777.15	
Water Rates	39,668 74	
Rent	1,400 00	
Professional Fees	251,164 97	
Hire of Equipment	290.00	
Travel & Accommodation	112,594 28	
Stationery and Postage	23,028.55	
Ransom Payment	25,274.73	
Marketing Costs	36,660.40	
Sundry Expenses	115,554.56	
Licence Fees	828.32	
		(4,501,320.72)
TRADING SURPLUS/(DEFICIT)		(71,557.16)

Tomahawk Hotels Limited
Tomahawk Holdings Limited

Appendix 4

Statement of all Fees and Expenses accrued in the period 24 August 2011 to 23 February 2012

Tomahawk Hotels Limited - in Administration

Statement of fees and expenses paid and accrued in the period 24 August 2011 to 23 February 2012

Account	Incurred In Period	Accrued In Period	Total In Period
Material Purchases	553 54		553 54
Consumables	433,183 83	47,043 76	480,227 59
Hire of Equipment	41,445 95	9,995 09	51,441 04
Carriage	538 10		538 10
Repairs & Renewals	56,905 12	14,174 28	71,079 40
TV License	2,191 81	400 09	2,591 90
Travel	4,037 66	1,017 40	5,055 06
Wages	1,112,286 82		1,112,286 82
Gratuities	10,464 00		10,464 00
Electricity	90,787 00	52,620 06	143,407 06
Gas	32,876 45	4,497 01	37,373 46
Telephone	9,941 60	579 16	10,520 76
Rates	65,083 53	25,576 78	90,660 31
Water Rates	17,202 40	5,114 92	22,317 32
Insurance	44,841 14	20,789 98	65,631 12
Professional Fees	103,844 95	7,119 47	110,964 42
Travel & Accommodation	41,671 85	11,996 06	53,667 91
Stationery & Postage	8,102 78	2,690 43	10,793 21
Ransom Payments	112 00	1,089 97	1,201 97
Marketing Costs	6,401 85		6,401 85
Sundry Expenses	30,040 86		30,040 86
Licence Fees	828 32		828 32
Joint Administrators' Fees *	65,000 00		65,000 00
Legal Fees	50,716 68		50,716 68
Bank Charges	3,725 94		3,725 94
PDQ Charges	23,699 92		23,699 92
	<u>2,256,484 10</u>	<u>204,704 46</u>	<u>2,461,188 56</u>

**BDO LLP
55 Baker Street
London
W1U 7EU**

**Sarah M Rayment
Joint Administrator**

5 March 2012

* As agreed with the secured creditor

Tomahawk Holdings Limited - In Administration

Statement of fees and expenses paid and accrued in the period 24 August 2011 to 23 February 2012

Account	Incurred In Period	Accrued In Period	Total In Period
Repairs and Renewals	4,633 77	-	4,633 77
Legal Fees	4,727 00	-	4,727 00
Sundry Expenses	25 00	-	25 00
Bank Charges	3 72	-	3 72
Agents Fees	4,753 30	-	4,753 30
	<u>3 25</u>	<u>40 00</u>	<u>43 25</u>

**BDO LLP
55 Baker Street
London
W1U 7EU**

**Sarah M Rayment
Joint Administrator**

5 March 2012

**Tomahawk Hotels Limited
Tomahawk Holdings Limited
Summary of Joint Administrators' time costs to date**

Appendix 5

Summary of Time Charged and Rates Applicable for the period 31 July 2010 to 2 March 2012

Summary of Time Charged and Rates Applicable for the period 31 July 2010 to 2 March 2012

Other Disbursements	3,513 72
Grand Total	<u>538,905 34</u>

Tomahawk Holdings Limited - In Administration

Summary of Time Charged and Rates Applicable for the period 31 July 2010 to 2 March 2012

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		SECRETARIAL AND SUPPORT STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A Pre Appointment Matters	2.75	1,457.50	8.75	3,386.25					13.38	2,395.02			24.88	7,238.77	290.95
B Steps on Appointment			1.00	387.00			6.00	1,074.00	1.88	210.56			8.88	1,671.56	188.24
C. Planning and Strategy			9.50	2,515.50									9.50	3,778.50	397.74
D. General Administration	0.50	265.00	7.50	2,697.00	9.10	1,683.50	1.00	245.00	11.65	1,654.60	5.25	472.50	35.00	7,017.60	200.50
E. Assets Realisation/Dealing			71.00	27,096.50	5.35	989.75							76.35	28,086.25	367.86
H Creditor Claims				2,506.75	0.90	166.50							0.90	166.50	185.00
I. Reporting	0.50	265.00	9.75	3,559.25	10.30	1,905.50			2.50	280.00			23.05	6,009.75	260.73
	<u>3.75</u>	<u>1,987.50</u>	<u>107.50</u>	<u>42,148.25</u>	<u>25.65</u>	<u>4,745.25</u>	<u>7.00</u>	<u>1,319.00</u>	<u>29.41</u>	<u>4,540.18</u>	<u>5.25</u>	<u>472.50</u>	<u>178.56</u>	<u>53,968.93</u>	<u>302.25</u>

Other Disbursements 2,731.07

Grand Total 56,700.00