

EV Communities Limited

Annual Report and Unaudited Financial Statements
for the Period from 30 June 2020 to 31 March 2021

Merranti Accounting Limited
10 Scandia-Hus Business Park
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West Sussex
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EV Communities Limited

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EV Communities Limited

Company Information

| | |
|--------------------------|---|
| Directors | Mr Elliot Stephen Lipton Mr Barry Paul Jessup |
| Registered office | 40 Queen Anne Street London W1G 9EL |
| Accountants | Merranti Accounting Limited 10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP |

EV Communities Limited
(Registration number: 03904306)
Balance Sheet as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|----------|-------------------------|------------------------|
| Fixed assets | | | |
| Investments | <u>4</u> | 2 | 2 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(114,945)</u> | <u>(55,719)</u> |
| Net liabilities | | <u><u>(114,943)</u></u> | <u><u>(55,717)</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 5,757,790 | 5,757,790 |
| Profit and loss account | | <u>(5,872,733)</u> | <u>(5,813,507)</u> |
| Shareholders' deficit | | <u><u>(114,943)</u></u> | <u><u>(55,717)</u></u> |

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 March 2022 and signed on its behalf by:

.....
Mr Elliot Stephen Lipton
Director

EV Communities Limited

Notes to the Unaudited Financial Statements for the Period from 30 June 2020 to 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
40 Queen Anne Street
London
W1G 9EL

These financial statements were authorised for issue by the Board on 31 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the parent company.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in subsidiaries, joint ventures and associates are stated at cost less impairments. Adjustments are made to the carrying value to reflect the net realisable value of the investment where this differs from cost. Management conducts annual impairment reviews.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

EV Communities Limited

Notes to the Unaudited Financial Statements for the Period from 30 June 2020 to 31 March 2021

3 Staff numbers

The average number of persons employed by the company (excluding directors) during the period, was 0 (2020 - 0).

4 Investments

| | 2021 | 2020 |
|---------------------------|----------|----------|
| | £ | £ |
| Investments in associates | <u>2</u> | <u>2</u> |
| Associates | | £ |
| Cost | | |
| At 30 June 2020 | | <u>2</u> |
| Carrying amount | | |
| At 31 March 2021 | | <u>2</u> |
| At 29 June 2020 | | <u>2</u> |

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Registered office | Holding | Proportion of voting rights | |
|----------------------------|---|---|-----------------------------|-------|
| | | | 2021 | 2020 |
| Associates | | | | |
| First Base 4 Stratford LLP | 40 Queen Anne Street, London, W1G 9EL | Designated member | 49% | 49% |
| Triathlon Homes LLP | Fleet House 59-61 Clerkenwell Road London, EC1M 5LA | First Base 4 Stratford LLP is a Designated member | 21.6% | 21.6% |

EV Communities Limited

Notes to the Unaudited Financial Statements for the Period from 30 June 2020 to 31 March 2021

Associates

First Base 4 Stratford LLP

The principal activity of First Base 4 Stratford LLP is that of holding investments. Although EV Communities Limited has 49% voting rights in First Base 4 Stratford LLP the proportion of economic ownership rights is 65%.

Triathlon Homes LLP

The principal activity of Triathlon Homes LLP is the construction and supply of social housing. EV Communities Limited owns 65% of First Base 4 Stratford LLP which in turn owns one third of Triathlon Homes LLP, thus 21.6% ownership.

5 Creditors

Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|---------|--------|
| | £ | £ |
| Due within one year | | |
| Taxation and social security | 114,945 | 55,719 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.