

Registered no. 3904260

**BRANCASTER SAND LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2002**



Wheeler's SKH  
16 North Street  
Wisbech  
Cambridgeshire  
PE13 1NE

# BRANCASTER SAND LIMITED

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# BRANCASTER SAND LIMITED

## ABBREVIATED BALANCE SHEET AT 31 JANUARY 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	2		
Tangible assets		-	116,726
<b>CURRENT ASSETS</b>			
Stocks		116,726	-
Debtors		2	2
		<u>116,728</u>	<u>2</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>116,726</u>	<u>116,726</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		2	(116,724)
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

These accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the the financial year in accordance with s249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The director also acknowledges his responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 21.11.02.

  
ROBERT M WRIGHT - DIRECTOR

The annexed notes form part of these financial statements.

# **BRANCASTER SAND LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 31 January 2002 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2002 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a reducing balance basis using the following rates:

Freehold buildings	- 2% per annum
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The director considers that freehold properties are maintained in such a high state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The director performs annual impairment reviews in accordance with the requirements of Financial Reporting Standard for Smaller Entities (effective March 2000) to ensure that the recoverable amount is not lower than the carrying value.

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

# BRANCASTER SAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 February 2001	116,726
Disposals	(116,726)
At 31 January 2002	-
<b>Depreciation</b>	
At 1 February 2001	-
Charge for the year	-
Disposals	-
At 31 January 2002	-
<b>Net book value</b>	
At 31 January 2002	-
<i>At 31 January 2001</i>	<i>116,726</i>

### 3. SHARE CAPITAL

	2002 £	2001 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2

All share capital is unpaid at the 31 January 2001.