

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

BRANCASTER SAND LIMITED



BRANCASTER SAND LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BRANCASTER SAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR: R M Wright

SECRETARY: Mrs L J Wright

REGISTERED OFFICE: 16 North Street
Wisbech
Cambridgeshire
PE13 1NE

REGISTERED NUMBER: 3904260

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

BRANCASTER SAND LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

		31.3.04	31.3.03
	Notes	£	£
CURRENT ASSETS:			
Stocks		-	37,661
Debtors		176,243	1,337,259
		176,243	1,374,920
CREDITORS: Amounts falling due within one year		82,740	1,323,160
NET CURRENT ASSETS:		93,503	51,760
TOTAL ASSETS LESS CURRENT LIABILITIES:		£93,503	£51,760
CAPITAL AND RESERVES:			
Called up share capital	2	102	102
Profit and loss account		93,401	51,658
SHAREHOLDERS' FUNDS:		£93,503	£51,760

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

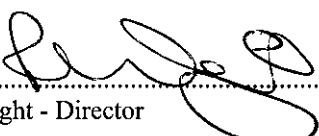
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R M Wright - Director

Approved by the Board on 06/01/2005

The notes form part of these abbreviated accounts

BRANCASTER SAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount derived from ordinary activities, stated net of value added tax and trade discounts, and represents amounts invoiced except in respect of long-term contracts (as described below) where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long term contracts is calculated as that proportion of the total contract value which costs incurred to-date bear to total expected costs for that contract. Turnover arises wholly in the United Kingdom.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition as follows:

Raw materials, consumables and goods for resale - Purchase cost on a first-in, first-out basis.

Work in progress and finished goods - Cost of direct materials and labour plus attributable overheads based on normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

Robbie Wright Builders Limited, the parent company which is owned and controlled by R M Wright and Mrs L J Wright, have confirmed that they will continue to support the company for the foreseeable future.

Long Term Contracts

Contracts with a value in excess of a certain amount are treated as long term contracts. Profit on these contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs (as defined in the stock policy above) as contract activity progresses. Turnover is calculated at that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

All other contracts are treated as short term contracts and included in work in progress.

BRANCASTER SAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
102	Ordinary	£1	<u>102</u>	<u>102</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Robbie Wright Builders Limited, a company registered in Great Britain.

4. CONTROLLING PARTY

The company is controlled by R M Wright by virtue of his shareholding in the parent company.