

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2002 TO 31 MARCH 2003
FOR
BRANCASTER SAND LIMITED



BRANCASTER SAND LIMITED

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FOR THE PERIOD 1 FEBRUARY 2002 TO 31 MARCH 2003

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BRANCASTER SAND LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2002 TO 31 MARCH 2003

DIRECTOR: R M Wright

SECRETARY: Mrs L J Wright

REGISTERED OFFICE: 16 North Street
Wisbech
Cambridgeshire
PE13 1NE

REGISTERED NUMBER: 3904260

AUDITORS: Wheelers
Chartered Accountants, Tax Consultants
& Registered Auditors
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

REPORT OF THE INDEPENDENT AUDITORS TO
BRANCASTER SAND LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

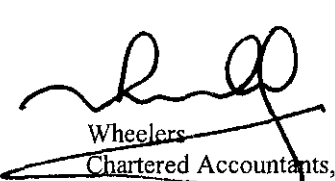
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Wheeler
Chartered Accountants, Tax Consultants
& Registered Auditors
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

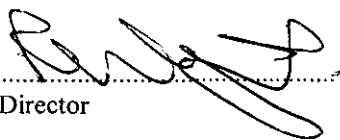
Date: 22.12.03

BRANCASTER SAND LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2003

		31.3.03	31.1.02
	Notes	£	£
CURRENT ASSETS:			
Stocks		37,661	116,726
Debtors		1,337,259	2
		<u>1,374,920</u>	<u>116,728</u>
CREDITORS: Amounts falling due within one year		1,323,160	116,726
NET CURRENT ASSETS:		<u>51,760</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£51,760</u>	<u>£2</u>
CAPITAL AND RESERVES:			
Called up share capital	2	102	2
Profit and loss account		51,658	-
SHAREHOLDERS' FUNDS:		<u>£51,760</u>	<u>£2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

R M Wright - Director

Approved by the Board on 22.12.2003

BRANCASTER SAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2002 TO 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount derived from ordinary activities, stated net of value added tax and trade discounts, and represents amounts invoiced except in respect of long-term contracts (as described below) where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long term contracts is calculated as that proportion of the total contract value which costs incurred to-date bear to total expected costs for that contract. Turnover arises wholly in the United Kingdom.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition as follows:

Raw materials, consumables and goods for resale - Purchase cost on a first-in, first-out basis.

Work in progress and finished goods - Cost of direct materials and labour plus attributable overheads based on normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

Robbie Wright Builders Limited, the parent company which is owned and controlled by R M Wright and Mrs L J Wright, have confirmed that they will continue to support the company for the foreseeable future.

Long Term Contracts

Contracts with a value in excess of a certain amount are treated as long term contracts. Profit on these contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs (as defined in the stock policy above) as contract activity progresses. Turnover is calculated at that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

All other contracts are treated as short term contacts and included in work in progress.

BRANCASTER SAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2002 TO 31 MARCH 2003

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.1.02 £
1,000 (31.1.02 - 100)	Ordinary	£1	1,000	100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.1.02 £
102 (31.1.02 - 2)	Ordinary	£1	102	2
			==	==

The following shares were allotted at par during the period:

100 Ordinary shares of £1 each.

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Robbie Wright Builders Limited, a company registered in Great Britain.

4. CONTROLLING PARTY

The company is controlled by R M Wright by virtue of his shareholding in the parent company.