

REGISTERED COMPANY NUMBER: 03904228 (England and Wales)
REGISTERED CHARITY NUMBER: 1079778

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**



Maxwell & Co
Suite 13, The Granary
Hones Yard
1 Waverley Lane
Farnham
Surrey
GU9 8BB

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03904228 (England and Wales)

Registered Charity number

1079778

Registered office

1 River View
Longmoor Road
Greatham
Hampshire
GU336AE

Trustees

J Edwards
A Marriott
Mrs J M Greene

Company Secretary

E J Lodder

Independent examiner

H W G Maxwell
Maxwell & Co
Suite 13, The Granary
Hones Yard
1 Waverley Lane
Farnham
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GU9 8BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is controlled by its governing document, the Memorandum and Articles of Association of the company, limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated as a charity on 9 March 2000.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity whose purpose is to help fulfil the Great Command (Matthew 25:31-47) and the Great Commission (Matthew 28:18-20) by helping to release Dreams and Visions of Christians in Farnham, who wish to work together in the Farnham area for these ends.

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013**

OBJECTIVES AND ACTIVITIES

Significant activities

Support and Administration

The main function of the Trust is to act as a support and administrative hub for a number of community and Christian projects in the Farnham area. The offices in Church Lane have been well utilised and the support process is going well. FCCT no longer gives grants, which is done by Catalyst, a local expression of the Seedbed Christian Community Trust ("Seedbed"). FCCT is funded primarily by grants from Seedbed. Catalyst uses FCCT to administer the restricted funds for some Catalyst projects.

FINANCIAL REVIEW

Resource Allocation

The percentage of total paid staff time allocated to the above projects is as follows:-

Work with Youth & Children 56%, Parenting 8%, Other projects and Administration 36%.

In addition to paid staff, we highly value the contribution of many unpaid volunteers.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be at least three months of the resources expended, which on an ongoing basis represents £25,000 in general funds. At this level the trustees feel they would be able to continue current activities while they consider how the funding could be replaced or activities changed. As at the year end the general reserves stood at £65,026.

ON BEHALF OF THE BOARD:



.....
A Marriott - Trustee

Date: 11 Sept 2014

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

I report on the accounts for the year ended 31 December 2013 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

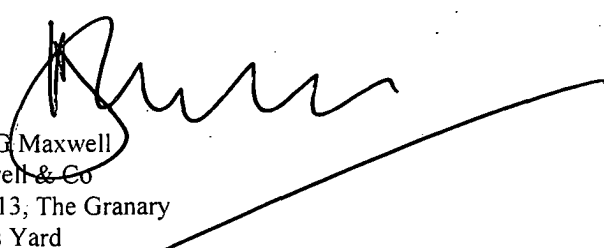
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



H W G Maxwell
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Date: 12/9/2014

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	Unrestricted fund £	Restricted fund £	2013 Total funds £	2012 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	58,788	89,545	148,333	135,518
Investment income	3	151	-	151	129
Incoming resources from charitable activities					
Children's work	4	-	-	-	4,318
Parenting		3,574	-	3,574	8,470
Catalyst		-	19,036	19,036	80,793
Total incoming resources		62,513	108,581	171,094	229,228
RESOURCES EXPENDED					
Charitable activities					
Management and admin	5	46,835	1,436	48,271	52,588
Youth work		158	-	158	-
Children's work		226	-	226	25,101
Elderly work		-	26,530	26,530	5,215
Parenting		9,883	-	9,883	12,808
Rowledge		14,802	-	14,802	20,560
Other christian events		-	-	-	3,500
Crondall		-	-	-	2,472
Catalyst		-	68,946	68,946	57,492
Governance costs	7	864	-	864	840
Total resources expended		72,768	96,912	169,680	180,576
NET INCOMING/(OUTGOING) RESOURCES		(10,255)	11,669	1,414	48,652
RECONCILIATION OF FUNDS					
Total funds brought forward		75,281	51,923	127,204	78,552
TOTAL FUNDS CARRIED FORWARD		65,026	63,592	128,618	127,204

The notes form part of these financial statements

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**BALANCE SHEET
AT 31 DECEMBER 2013**

	Notes	Unrestricted fund £	Restricted fund £	2013 Total funds £	2012 Total funds £
CURRENT ASSETS					
Debtors	11	5,436	-	5,436	20,056
Cash at bank and in hand		63,740	63,592	127,332	111,665
		<u>69,176</u>	<u>63,592</u>	<u>132,768</u>	<u>131,721</u>
CREDITORS					
Amounts falling due within one year	12	(4,150)	-	(4,150)	(4,517)
		<u>65,026</u>	<u>63,592</u>	<u>128,618</u>	<u>127,204</u>
NET CURRENT ASSETS					
		<u>65,026</u>	<u>63,592</u>	<u>128,618</u>	<u>127,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,026</u>	<u>63,592</u>	<u>128,618</u>	<u>127,204</u>
NET ASSETS		<u>65,026</u>	<u>63,592</u>	<u>128,618</u>	<u>127,204</u>
FUNDS	13				
Unrestricted funds				65,026	75,281
Restricted funds				63,592	51,923
TOTAL FUNDS				<u>128,618</u>	<u>127,204</u>

The notes form part of these financial statements

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2013**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11 Sept 2014 and were signed on its behalf by:



.....
A Marriott -Trustee

The notes form part of these financial statements

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2013	2012
	£	£
Donations	144,168	132,011
Gift aid	4,165	3,507
	<u>148,333</u>	<u>135,518</u>

3. INVESTMENT INCOME

	2013	2012
	£	£
Deposit account interest	<u>151</u>	<u>129</u>

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

		2013	2012
	Activity	£	£
Christian events	Children's work	-	4,318
Christian events	Parenting	3,574	8,470
Catalyst Income	Catalyst	19,036	32,589
Catalyst grants	Catalyst	-	48,204
		<u>22,610</u>	<u>93,581</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Totals
	£	£
Management and admin	48,271	48,271
Youth work	158	158
Children's work	226	226
Elderly work	26,530	26,530
Parenting	9,883	9,883
Rowledge	14,802	14,802
Catalyst	68,946	68,946
	<u>168,816</u>	<u>168,816</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2013	2012
	£	£
Staff costs	67,233	91,716
Rent, rates and water	11,365	14,034
Insurance	753	829
Light and heat	1,093	826
Telephone	1,281	1,031
Postage and stationery	1,046	2,480
Sundries	224	392
Project funding	75,511	60,153
Repairs & maintenance	24	100
Accountancy	5,785	6,664
Staff training & other costs	120	217
Legal & professional fees	-	177
Subscriptions	172	169
Computer/IT expenses	1,215	948
Office moving costs	2,994	-
	<u>168,816</u>	<u>179,736</u>

Where costs were not directly attributable to a particular activity they have been allocated based on an estimate of the proportion of time costs.

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS- CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013**

7. GOVERNANCE COSTS

	2013	2012
	£	£
Auditor/Examiner remuneration	<u>864</u>	<u>840</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2013 nor for the year ended 31 December 2012.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2013 nor for the year ended 31 December 2012.

9. STAFF COSTS

Staff costs comprise wages, salaries and social security costs.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2013 and 31 December 2013	<u>19,071</u>
DEPRECIATION	
At 1 January 2013 and 31 December 2013	<u>19,071</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Prepayments and accrued income	<u>5,436</u>	<u>20,056</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	759	133
Social security and other taxes	1,411	2,371
Accrued expenses	<u>1,980</u>	<u>2,013</u>
	<u>4,150</u>	<u>4,517</u>

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013**

13. MOVEMENT IN FUNDS

	At 1.1.13 £	Net movement in funds £	At 31.12.13 £
Unrestricted funds			
Unrestricted fund	75,281	(10,255)	65,026
Restricted funds			
Restricted fund	51,923	11,669	63,592
TOTAL FUNDS	<u>127,204</u>	<u>1,414</u>	<u>128,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	62,513	(72,768)	(10,255)
Restricted funds			
Restricted fund	108,581	(96,912)	11,669
TOTAL FUNDS	<u>171,094</u>	<u>(169,680)</u>	<u>1,414</u>

14. ANALYSIS OF RESTRICTED FUNDS

At 31 December 2013, the Restricted Funds consisted of the following projects:

	£
Cohesion in schools	3,388
Joint Youth Worker (Gille)	5,211
Farnham Foodbank	14,070
Farnham Parenting	8,781
Farnham ASSIST	13,042
Joint Childrens' Worker (Belle)	5,149
Signposts	7,983
Wrecclesham Family Gift Fund	5,968
	<u>63,592</u>

**FARNHAM CHRISTIAN COMMUNITY TRUST
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013 £	2012 £
INCOMING RESOURCES		
Voluntary income		
Donations	144,168	132,011
Gift aid	4,165	3,507
	<hr/> 148,333	<hr/> 135,518
Investment income		
Deposit account interest	151	129
Incoming resources from charitable activities		
Christian events	3,574	12,788
Catalyst Income	19,036	32,589
Catalyst grants	-	48,204
	<hr/> 22,610	<hr/> 93,581
Total incoming resources	171,094	229,228
RESOURCES EXPENDED		
Charitable activities		
Wages	67,233	91,716
Rent, rates and water	11,365	14,034
Insurance	753	829
Light and heat	1,093	826
Telephone	1,281	1,031
Postage and stationery	1,046	2,480
Sundries	224	392
Project funding	75,511	60,153
Repairs & maintenance	24	100
Accountancy	5,785	6,664
Staff training & other costs	120	217
Legal & professional fees	-	177
Subscriptions	172	169
Computer/IT expenses	1,215	948
Office moving costs	2,994	-
	<hr/> 168,816	<hr/> 179,736
Governance costs		
Auditor/Examiner remuneration	864	840
Total resources expended	169,680	180,576
Net income	<hr/> <hr/> 1,414	<hr/> <hr/> 48,652

This page does not form part of the statutory financial statements