

FARNHAM CHRISTIAN COMMUNITY TRUST

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER 2005

**CHARITY NUMBER: 1079778
COMPANY NUMBER: 03904228**



FARNHAM CHRISTIAN COMMUNITY TRUST

FOR THE YEAR ENDED 31ST DECEMBER 2005

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FARNHAM CHRISTIAN COMMUNITY TRUST
FOR THE YEAR ENDED 31ST DECEMBER 2005
LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable company limited by guarantee, incorporated on 11th January 2000 and registered as a charity on 9th March 2000.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

Kenton Sparks
Jane Still
John Edwards

Secretary

Kenton Sparks

Registered Office

Sands Lodge, Leigh Lane, Farnham, Surrey, GU9 8HP.

Accountants

Maxwell & Co, Chartered Accountants & Registered Auditors,
10 St Georges Yard, Farnham, Surrey GU9 7LW.

Bankers

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA.

FARNHAM CHRISTIAN COMMUNITY TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST DECEMBER 2005

The Management Committee presents its report and the financial statements for the year ended 31st December 2005.

Activities

The company is a charity whose purpose is to help fulfil the Great Command (Matthew 25:31-47) and the Great Commission (Matthew 28:18-20) by helping to release Dreams and Visions of Christians in Farnham, who wish to work together in the Farnham area for these ends.

The net incoming resources for the year amounted to £42,833 and this amount has increased general reserves.

Youth Initiatives

i) Drop-in Centres

The Hub has continued intermittently during 2005, run now mainly during the school holidays from the Farnham Youth Project. The Cooler has continued to grow and moving to two afternoons a week has been a great success. The Pulse started again in the Spring of 2005, attracting up to 45 young people per session and now meets at Holy Family Catholic Church.

ii) Pure Sport

This takes place on the second Saturday in the month and the whole of the Farnham Sports Centre is taken over and a variety of events are run, including swimming, football, bouncy castle and trampolining. This is run in two sessions for primary and secondary schools ages and numbers have increased steadily, drawing children from a wide variety of backgrounds. Numbers are good, with in excess of 200 young people over the two sessions.

iii) Farnham Assemblies Team

Known affectionately as the "FAT Ladies", this team is taking assemblies in 21 of the 22 primary schools in the area, as well as assisting with lesson plans, schools trips and other activities. There has been a tremendously positive response from the schools and the team is now seen as very much part of the schools life. Demand is currently in excess of our resources and we continue to look to recruit a full time Children's worker.

iv) Secondary Schools Work

We have been actively involved at both Weydon and Heath End Schools where we take lessons, assemblies and lunchtime clubs. Highlights are our Christian Focus Weeks, which give us exposure to every child in the school through RE lessons and assemblies. We have also been asked to assist at All Hallows (RC) Secondary School.

FARNHAM CHRISTIAN COMMUNITY TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST DECEMBER 2005 (Cont/d..)

Other Initiatives

i) **Work with the Elderly**

This has been an exciting and positive aspect of the development of our work with Praise and Worship sessions in residential homes and a drop in centre. A Pie and Pint Club serves single retired men and there is a Befriending Scheme which is developing well. Our monthly Sunday Lunch clubs in Central Farnham and Hale, with over a hundred guests between them, continue to be over subscribed and we have a similar number of volunteers on the team.

ii) **Outreach and Training**

FCCT supports a number of initiatives. The most significant was the 2 week Christian Arts Festival, which included presentations from visiting performance artists like Riding Lights and Roly Bain, as well as an art exhibition in the local Arts Centre. The main training initiative is the new 'Explore', which seeks to provide a variety of opportunities for Christians and non-Christians to explore areas such as prayer, personality, and the relationship between Christianity and Islam.

iii) **Other Areas**

FCCT supports a range of local charities and initiatives working with all ages, including parenting and musical events. We are running a number of parenting classes for those with children of all ages, and have supported Options, a local pregnancy crisis centre and their schools worker, the Bourne CYI, and Farnham Youth Project. We have also funded a benefits worker for the CAB, who has during 2005 obtained £215,000 of additional benefits for the elderly.

Full details of our activities are included in our Annual Review, a copy of which is available free of charge from our registered office.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be at least three months of the resources expended, which, on an ongoing basis represents £50,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. As at the year-end the free reserves stood at £156,017.

FARNHAM CHRISTIAN COMMUNITY TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST DECEMBER 2005 (Cont/d..)

Trustees

The Trustees who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2005 was three.

Statement of Trustees' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for that year. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Maxwell & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

FARNHAM CHRISTIAN COMMUNITY TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST DECEMBER 2005 (Cont/d..)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Trustees on 14 July 2006 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Still', with a small dot at the end.

Mrs. Jane Still (Director)

FARNHAM CHRISTIAN COMMUNITY TRUST
FOR THE YEAR ENDED 31ST DECEMBER 2005
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
OF THE FARNHAM CHRISTIAN COMMUNITY TRUST LIMITED

We have audited the financial statements of Farnham Christian Community Trust Ltd for the year ended 31 December 2005 on pages 8 to 14. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As described on page 4 the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Management Committee is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Report of the Management Committee and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

FARNHAM CHRISTIAN COMMUNITY TRUST
FOR THE YEAR ENDED 31ST DECEMBER 2005
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2005 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.



Maxwell & Co
Chartered Accountants
& Registered Auditors
10 St Georges Yard
Farnham
Surrey
GU9 7LW

Date:17/1/06.....

FARNHAM CHRISTIAN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST DECEMBER 2005

	Notes	Total Funds 2005 £	Total Funds 2004 £
Incoming Resources:			
Unrestricted donations	2	243,241	200,216
Restricted donations	2	31,661	20,000
Grants	2a	44,501	55,751
Activities to further the charity's objects:			
Income from events	3	4,157	7,147
Bank interest received		5,422	4,023
Total Incoming Resources		328,982	287,137
Restricted Donations Expended		32,159	19,502
Resources Expended:			
Charitable Expenditure:			
Youth & Childrens' events	4a	10,613	9,140
Youth, Elderly, & Community workers	6	124,137	120,194
Other events	4a	15,493	37,230
Management and administration	4b	84,990	54,818
Grants to other organisations	4c	15,690	12,876
Total Resources Expended		283,082	253,760
Depreciation		3,190	3,190
Net Outgoing Resources:			
Net Incoming/(Outgoing) for the year	5	42,710	30,187
Reserves brought forward		113,307	83,120
Total Funds at 31st December 2005		156,017	113,307
Restricted Funds		-	498
Unrestricted Funds		156,017	112,809
Total Funds at 31st December 2005		156,017	113,307

FARNHAM CHRISTIAN COMMUNITY TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2005

	Notes	£	2005	£	£	2004	£
Fixed Assets:							
Office equipment	8			1,190			4,380
Current Assets:							
Stocks			282			223	
Cash at bank and in hand			147,214			105,279	
Other debtors			13,690			10,437	
			<u>161,186</u>			<u>115,939</u>	
Creditors: amounts falling due within one year	9		<u>(6,359)</u>			<u>(7,012)</u>	
Net Current Assets				<u>154,827</u>			<u>108,927</u>
Net Assets				<u>156,017</u>			<u>113,307</u>
Unrestricted Funds:							
General funds				156,017			112,809
Restricted Funds							
				-			498
Total Funds				<u>156,017</u>			<u>113,307</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Trustees on 14 July 2006 and signed on its behalf by:



Mrs. Jane Still (Director)

FARNHAM CHRISTIAN COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

1. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2000.
- (b) Voluntary income is received by way on donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from various events is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Items of equipment are capitalised where the purchase price exceeds £500.
- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposed and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

FARNHAM CHRISTIAN COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005 (Cont/d..)

2. Donations	2005 £	2004 £
Unrestricted donations	210,632	184,317
Gift Aid recovered	32,609	15,899
Restricted donations	31,661	20,000
Total income from donations	<u>274,902</u>	<u>220,216</u>

Included in unrestricted donations received is an amount of £10,000 (2004:£165,000) from Wentforth Consultancy Limited of which Mr. K. Sparks is a director, and £178,000 (2004: nil) from Mrs. H. Sparks. Included in Restricted donations is an amount of £31,661 (2004 £20,000) from Wentforth Assets Ltd. of which Mr. K. Sparks is a director.

2a. Grants

Grants were received from Surrey Connexions (£21,551), Rowledge Parish (£17,350) specifically to support Rowledge and Farnham Youth Staff costs.

Surrey Connexions also made a Grant of £5,600 to support the Minibus Project.

3. Incoming Resources from Activities to further the Charity's Objects

	2005 (Unrestricted) £	2004 (Unrestricted) £
Sports centre	2,614	2,197
Other youth events	625	668
Other Christian events	918	4,282
Total income from activities	<u>4,157</u>	<u>7,147</u>

4. Resources Expended

	2005 (Unrestricted) £	2004 (Unrestricted) £
a) Events		
Sports centre	4,517	4,720
Other youth events	6,096	4,420
Total Youth events	<u>10,613</u>	<u>9,140</u>
Other Christian events	15,493	37,230
Total events	<u>26,106</u>	<u>46,370</u>

FARNHAM CHRISTIAN COMMUNITY TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005 (Cont/d..)

4. Resources Expended cont/d..

	2005 (Unrestricted) £	2004 (Unrestricted) £
b) Management & Administration		
Property expenses	17,774	18,010
Office expenses	11,935	13,876
Office salaries	39,785	15,582
Travelling expenses	382	160
Professional fees	9,294	6,345
Repairs & renewals	141	455
Recruitment & training	5,597	293
Bank charges	82	97
Total	<u>84,990</u>	<u>54,818</u>

	2005 (Unrestricted) £	2004 (Unrestricted) £
c) Grants		
Other organisations	15,690	12,876
Total	<u>15,690</u>	<u>12,876</u>

5. Net Incoming Resources for the Year

This is stated after charging:

	2005 £	2004 £
Depreciation	3,190	3,190
Management committee's remuneration	-	-
Auditor's remuneration	823	500
Audit services	-	-
	<u>4,013</u>	<u>3,690</u>

FARNHAM CHRISTIAN COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005(cont/d..)

6. Staff Costs and Numbers

Staff costs were as follows:	2005	2004
	£	£
Youth workers	66,162	56,926
Elderly workers	11,845	15,461
Rowledge	17,946	31,165
Children / Parenting workers	19,257	8,814
Social security	8,927	7,828
	<hr/> 124,137	<hr/> 120,194
	<hr/>	<hr/>
Administration	37,177	14,884
Social security	2,608	698
	<hr/> 39,785	<hr/> 15,582
	<hr/>	<hr/>

No employee received emoluments of more than £50,000.

	2005	2004
	£	£
Trustees remuneration	15,883	4,167
	<hr/>	<hr/>

No expenses were reimbursed to trustees.

The numbers of employees at the end of the year, calculated on the basis of full time equivalents, was as follows:

	2005	2004
	No	No
Youth workers	5	5
Elderly workers	1	1
Children / Parenting workers	2	1
Administration	2	1
	<hr/> 10	<hr/> 8
	<hr/>	<hr/>

7. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

FARNHAM CHRISTIAN COMMUNITY TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005(Cont/d..)

8. Fixed Assets

	Office equipment £
Cost	12,759
Additions	-
	<hr/>
At 31 December 2005	12,759
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Depreciation	
Accumulated b/fwd	8,379
Charge for year	3,190
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At 31 December 2005	11,569
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Net Book Value	
At 31 December 2005	1,190
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At 31 December 2004	4,380
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9. Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	119	1,010
Taxation & social security	3,350	3,542
Other creditors and accruals	2,890	2,460
	<hr/>	<hr/>
	6,359	7,012
	<hr/>	<hr/>

10. Transactions with the Trustees and Connected Persons

Included within Administration Staff costs is an amount of £15,883 (2004: £4,167) paid to Mrs J Still.