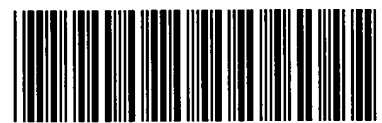


MFC.CO.UK Limited  
Annual report  
for the year ended 30 June 2016

**Registered number: 3904202**

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# MFC.CO.UK Limited

## Annual report for the year ended 30 June 2016

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# **MFC.CO.UK Limited**

## **Directors and advisors**

### **Directors**

S Gibson

K Lamb

### **Secretary and registered office**

M R James BA ACA

Riverside Stadium

Middlesbrough

TS3 6RS

# MFC.CO.UK Limited

## Directors' report for the year ended 30 June 2016

The directors present their report and the financial statements of the company for the year ended 30 June 2016.

### Business review and principal activity

The company is dormant and has not traded during the year, has not incurred any liabilities and consequently has made neither profit nor loss.

### Directors

The directors of the Company during the year, and up to the date of signing the financial statements, are listed below:

S Gibson

K Lamb

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 30 June 2016 the company was entitled to the dormant company exemption from a statutory audit under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The financial statements have been prepared in accordance with the provision applicable to small companies and the preparation of accounts.

### By order of the Board



M R James BA ACA  
Company secretary

13th March 2017

# MFC.CO.UK Limited

## Balance sheet as at 30 June 2016

	Note	2016 £	2015 £
<b>Creditors: amounts falling due within one year</b>		<b>(67,311)</b>	<b>(67,311)</b>
<b>Net current liabilities</b>		<b>(67,311)</b>	<b>(67,311)</b>
<b>Total assets less current liabilities</b>		<b>(67,311)</b>	<b>(67,311)</b>
<b>Capital and reserves</b>			
Called up share capital	1	558,100	558,100
Profit and loss account	2	(625,411)	(625,411)
<b>Total deficit of shareholders' funds</b>		<b>(67,311)</b>	<b>(67,311)</b>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 6 were approved by the board of directors on 13<sup>th</sup> March 2017 and signed on its behalf by:



S Gibson  
Director

MFC.CO.UK      Registered Number 3904202

# **MFC.CO.UK Limited**

## **Statement of accounting policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the provision applicable to small companies and the preparation of accounts.

### **Cash flow statement**

Under FRS 1 (revised 1996) the company is exempt from the requirements to prepare a cash flow statement on the grounds that the ultimate parent undertaking includes the company in its own published consolidated financial statements.

# MFC.CO.UK Limited

## Notes to the financial statements for the year ended 30 June 2016

### 1 Called up share capital

	2016	2015
	£	£
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
	100	100
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
Deferred shares of £1 each	558,000	558,000
	558,100	558,100

### 2 Reserves

	2016	2015
	£	£
<b>Profit and loss account</b>		
At 30 June 2015 and 30 June 2016	(625,411)	(625,411)

### 3 Immediate and ultimate parent undertaking

The immediate parent undertaking is Middlesbrough Football and Athletic Company (1986) Limited.

The ultimate parent undertaking is The Gibson O'Neill Company Limited, a company registered in England and Wales. Copies of The Gibson O'Neill Company Limited's consolidated financial statements may be obtained from the Company Secretary, Brignell Road, Riverside Park Industrial Estate, Middlesbrough, Cleveland, TS2 1PS.

### 4 Ultimate controlling party

The directors regard Mr S Gibson, Chairman of the company as the ultimate controlling party by virtue of his 75% holding in the shares of The Gibson O'Neill Company Limited, the ultimate parent company.

## **5 Related party transactions**

The company has taken advantage of the exemption available to group companies in FRS8 (Related party disclosures) which allows it not to disclose transactions with group companies or investees of the company qualified as related parties.