

G**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares****122**

CHFP025

Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

[] [] [] [] [] []

3904126

Name of company

* COLLINS STEWART HOLDINGS LIMITED

* insert full name
of company

gives notice that:

on 22 September 2000 each of the issued and unissued A ordinary shares of £0.01 each and each of the issued and unissued B ordinary shares of £0.01 each be redesignated as an ordinary share and that every 25 issued and unissued ordinary shares of £0.01 each be consolidated into 1 ordinary share of £0.25 each having those rights allocated to them as set out in the articles of association of the Company adopted on even date herewith.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed



Designation†

DIRECTOR

Date 22/09/00

Presentor's name address and
reference (if any):S J Berwin & Co
222 Grays Inn Road
London
WC1X 8HB

For official Use

General Section

Post room

A27
COMPANIES HOUSE0621
07/10/00