

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
MCKENZIE DOUGLAS LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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MCKENZIE DOUGLAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS: Mrs J J Douglas
Mr E J Douglas

SECRETARY: Mr E J Douglas

REGISTERED OFFICE: The Coach House
The Garth
Lyth Valley Road
Bowness on Windermere
Cumbria
LA23 3JP

REGISTERED NUMBER: 03903993 (England and Wales)

ACCOUNTANTS: J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		91,272		104,701
Investments	3		<u>100,000</u>		<u>100,000</u>
			191,272		204,701
CURRENT ASSETS					
Debtors		120,763		54,329	
Cash at bank and in hand		<u>233,564</u>		<u>187,587</u>	
		354,327		241,916	
CREDITORS					
Amounts falling due within one year		<u>59,135</u>		<u>27,993</u>	
NET CURRENT ASSETS			<u>295,192</u>		<u>213,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>486,464</u>		<u>418,624</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>486,364</u>		<u>418,524</u>
SHAREHOLDERS' FUNDS			<u>486,464</u>		<u>418,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

Mrs J J Douglas - Director

Mr E J Douglas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods as adjusted for accrued income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 15 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	233,065
Additions	190
At 31 January 2015	<u>233,255</u>
DEPRECIATION	
At 1 February 2014	128,364
Charge for year	13,619
At 31 January 2015	<u>141,983</u>
NET BOOK VALUE	
At 31 January 2015	<u>91,272</u>
At 31 January 2014	<u>104,701</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 February 2014
and 31 January 2015

100,000

NET BOOK VALUE

At 31 January 2015

100,000

At 31 January 2014

100,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
Mrs J J Douglas		
Balance outstanding at start of year	15,507	-
Amounts advanced	27,304	15,507
Amounts repaid	(15,507)	-
Balance outstanding at end of year	<u>27,304</u>	<u>15,507</u>
Mr E J Douglas		
Balance outstanding at start of year	15,507	-
Amounts advanced	27,304	15,507
Amounts repaid	(15,507)	-
Balance outstanding at end of year	<u>27,304</u>	<u>15,507</u>

During the financial year the directors were charged £1,431 (2014 : £620) interest on the loans which are unsecured and repayable on demand.

During the financial year the directors Mr E J & Mrs J J Douglas, received £12,000 in respect of rent.

(Prior year £12,000)

6. ULTIMATE CONTROLLING PARTY

The controlling party is The controlling party is Mr and Mrs E J Douglas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.