

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

MCKENZIE DOUGLAS LIMITED

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for the Year Ended 31 January 2016

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MCKENZIE DOUGLAS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTORS:

Mrs J J Douglas
E J Douglas

SECRETARY:

E J Douglas

REGISTERED OFFICE:

The Coach House
Lyth Valley Road
Bowness On Windermere
Cumbria
LA23 3JP

REGISTERED NUMBER:

03903993 (England and Wales)

ACCOUNTANTS:

MBE Accountancy Ltd
Chartered Certified Practice
10 High Street
Windermere
Cumbria
LA23 1AF

ABBREVIATED BALANCE SHEET**31 January 2016**

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		81,152		91,272
Investments	3		97,424		100,000
			178,576		191,272
CURRENT ASSETS					
Debtors		261,674		120,763	
Cash at bank and in hand		183,970		233,564	
		445,644		354,327	
CREDITORS					
Amounts falling due within one year		55,863		59,134	
NET CURRENT ASSETS			389,781		295,193
TOTAL ASSETS LESS CURRENT LIABILITIES			568,357		486,465
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			1,228		-
Profit and loss account			567,029		486,365
SHAREHOLDERS' FUNDS			568,357		486,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

Mrs J J Douglas - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 15 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	233,255
Additions	2,930
At 31 January 2016	236,185
DEPRECIATION	
At 1 February 2015	141,983
Charge for year	13,050
At 31 January 2016	155,033
NET BOOK VALUE	
At 31 January 2016	81,152
At 31 January 2015	91,272

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 February 2015	100,000
Disposals	(3,804)
Revaluations	1,228
At 31 January 2016	97,424
NET BOOK VALUE	
At 31 January 2016	97,424
At 31 January 2015	100,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.16	31.1.15
			£	£
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16	31.1.15
	£	£
E J Douglas and Mrs J J Douglas		
Balance outstanding at start of year	54,608	31,014
Amounts advanced	238,787	54,608
Amounts repaid	(66,056)	(31,014)
Balance outstanding at end of year	227,339	54,608

During the financial year the directors were charged £4,347 (2015: £1,431) interest on the loans which are unsecured and repayable on demand.

During the financial year the directors received a total of £12,000 in respect of rent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.