

REGISTERED NUMBER: 03903987 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

SEAWATER GREENHOUSE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2016**

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SEAWATER GREENHOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTORS: A C Paton
Mrs M P McKibbin

SECRETARY: Mrs M P McKibbin

REGISTERED OFFICE: 2a Greenwood Road
London
E8 1AB

REGISTERED NUMBER: 03903987 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 55,945 | | 56,928 |
| CURRENT ASSETS | | | | | |
| Debtors | | 3,635 | | 2,828 | |
| Cash at bank | | <u>107,867</u> | | <u>606</u> | |
| | | 111,502 | | 3,434 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>181,530</u> | | <u>61,346</u> | |
| NET CURRENT LIABILITIES | | | <u>(70,028)</u> | | <u>(57,912)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(14,083)</u> | | <u>(984)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Share premium | | | 74,999 | | 74,999 |
| Profit and loss account | | | <u>(89,084)</u> | | <u>(75,985)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(14,083)</u> | | <u>(984)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th February 2017 and were signed on its behalf by:

A C Paton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis due to the continued support of the director and an associated company and the successful completion of a Technology Strategy Board funded project in 2015/16.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 4% on cost |
| Computer equipment | - 33% on cost |

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1st July 2015 | 65,347 |
| Additions | 2,351 |
| At 30th June 2016 | <u>67,698</u> |
| DEPRECIATION | |
| At 1st July 2015 | 8,419 |
| Charge for year | 3,334 |
| At 30th June 2016 | <u>11,753</u> |
| NET BOOK VALUE | |
| At 30th June 2016 | <u>55,945</u> |
| At 30th June 2015 | <u>56,928</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 240 | Ordinary | £0.01 | <u>2</u> | <u>2</u> |

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