

COMPANY REGISTRATION NUMBER 03903538

ESS-AYE LIMITED
Unaudited
Abbreviated Accounts
31 January 2011

Milner Boardman Limited
CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS
MBL House, 16 Edward Court
Altrincham Business Park
George Richards Way
Altrincham, Cheshire
WA14 5GL

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COMPANIES HOUSE

ESS-AYE LIMITED

Abbreviated Accounts

Year Ended 31 January 2011

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ESS-AYE LIMITED

Abbreviated Balance Sheet

31 January 2011

	Note	£	2011 £	2010 £
FIXED ASSETS	2			
Tangible assets			<u>239</u>	<u>319</u>
CURRENT ASSETS				
Debtors	3	11		9
Cash at bank and in hand		<u>201,934</u>		<u>237,778</u>
		<u>201,945</u>		<u>237,787</u>
CREDITORS. Amounts falling due within one year		<u>36,628</u>		<u>39,276</u>
NET CURRENT ASSETS			<u>165,317</u>	<u>198,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,556</u>	<u>198,830</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		11	11
Profit and loss account			<u>165,545</u>	<u>198,819</u>
SHAREHOLDERS' FUNDS			<u>165,556</u>	<u>198,830</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
14TH FEBRUARY 2011


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Company Registration Number 03903538

The notes on pages 2 to 3 form part of these abbreviated accounts

ESS-AYE LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoice value of services provided during the year, excluding Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	50% straight line
Fixtures & Fittings	-	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ESS-AYE LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 January 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2010 and 31 January 2011	<u>5,807</u>
DEPRECIATION	
At 1 February 2010	5,488
Charge for year	<u>80</u>
At 31 January 2011	<u>5,568</u>
NET BOOK VALUE	
At 31 January 2011	<u>239</u>
At 31 January 2010	<u>319</u>

3. DEBTORS

Debtors include amounts of £11 (2010 - £9) falling due after more than one year

4. SHARE CAPITAL

Authorised share capital

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>