

Registered Number 03902993

OWEN REED LIMITED

Abbreviated Accounts

31 December 2006

OWEN REED LIMITED

Registered Number 03902993

Balance Sheet as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	11,490	2,546
Total fixed assets		11,490	2,546
Current assets			
Debtors		60,832	28,840
Cash at bank and in hand		18,319	6,158
Total current assets		79,151	34,998
Creditors: amounts falling due within one year	3	(40,352)	(7,533)
Net current assets		38,799	27,465
Total assets less current liabilities		50,289	30,011
Provisions for liabilities and charges			(179)
Total net Assets (liabilities)		50,289	29,832
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,189	29,732
Shareholders funds		50,289	29,832

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 October 2007

And signed on their behalf by:

S G Pampanini, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 December 2005	7,718	7,718
additions	11,791	11,791
disposals		0
At 31 December 2006	<u>19,509</u>	<u>19,509</u>
Depreciation		
At 31 December 2005	5,172	5,172
Charge for year	2,847	2,847
on disposals		0
At 31 December 2006	<u>8,019</u>	<u>8,019</u>
Net Book Value		
At 31 December 2005	2,546	2,546
At 31 December 2006	<u>11,490</u>	<u>11,490</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	7,464	860
Other creditors	17,087	5,096
Taxation and Social Security	<u>15,801</u>	<u>1,577</u>
	<u>40,352</u>	<u>7,533</u>