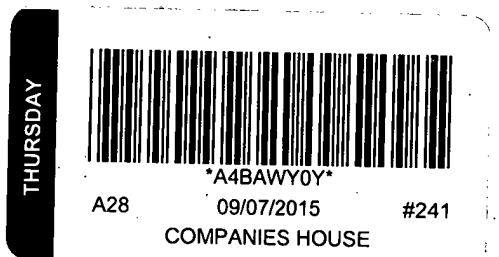

35 Basinghall Street First Limited

Annual Report and Accounts

Year ended 31 December 2014



Company number: 03902915

35 Basinghall Street First Limited

**BALANCE SHEET
as at 31 December 2014**

	Note	2014 £	£	2013 £	£
Current assets					
Debtors - due within one year	3	1		1	
		<u>1</u>		<u>1</u>	
Net current assets			1		1
Total assets less current liabilities			<u>1</u>		<u>1</u>
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	4		1		1
Shareholders' funds			<u>1</u>		<u>1</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements of 35 Basinghall Street First Limited, company number 03902915, were approved by the Board of Directors on 8 July 2015 and signed on its behalf by:

Director
P. Meron



35 Basinghall Street First Limited

**Notes to the accounts
For the year ended 31 December 2014**

Accounting policy

1. Accounting basis

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention. Following transition from UK GAAP to IFRS no comparative figures were identified to be restated.

As a result, it was not deemed necessary to present tables reconciling within these financial statements.

2. Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

3. Debtors due within one year

	2014 £	2013 £
Current debtors (receivable within one year)		
Amounts owed by group companies - current accounts	1	1
	<u>1</u>	<u>1</u>

4. Share Capital

	2014 £	2013 £
Issued share capital - allotted, called up and fully paid		
Ordinary Shares of £1.00 each		
Balance as at 1 January and as at 31 December : 1 share	1	1

5. Immediate parent and ultimate holding company

The immediate parent companies are The Royal Bank of Scotland Trust Company (Jersey) Limited and RBSI Trust Company Limited (as trustees of Basinghall Street Unit Trust).

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.