

# TG Limited

**Company No: 3902402**  
Report and Accounts

31 December 2004



**TG LIMITED****DIRECTORS' REPORT**

The directors hereby submit the annual report and accounts of the company for the year ended 31 December 2004.

The directors of the company during the period and their interest in the shares of the company were :-

S A Gall  
W W Jennings  
N Grimond

S A Gall resigned on 31 March 2005.

The company is a wholly owned subsidiary of TG21 plc. During the period ended 31 December 2004 the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the parent company.

Signed on behalf of the Board



W W JENNINGS  
Director

Date 15/3/05

**BALANCE SHEET AS AT 31 DECEMBER 2004**

|                                    | 2004  | 2003  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| <b>Current assets</b>              |       |       |
| Cash                               | 1     | 1     |
|                                    | ----- | ----- |
| <b>Net Assets</b>                  | 1     | 1     |
|                                    | ----- | ----- |
| <b>Capital and reserves</b>        |       |       |
| Allotted, called up and fully paid |       |       |
| Ordinary shares of £1 each         | 1     | 1     |
| Profit and loss account            | -     | -     |
|                                    | ----- | ----- |
| <b>Equity shareholders' funds</b>  | 1     | 1     |
|                                    | ----- | ----- |

For the year ended 31 December 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (1) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed  DIRECTOR  
W W JENNINGS