

REGISTERED NUMBER: 03902363 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
M & M CRANE HIRE LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	10

M & M CRANE HIRE LTD

Company Information for the Year Ended 31 March 2019

DIRECTORS:

M Tierney
M Tierney
B Tierney
P McGinn
M Tierney

REGISTERED OFFICE:

337 Bath Road
Slough
Berkshire
SL1 5PR

BUSINESS ADDRESS:

12 David Road
Colnbrook
Slough
Berkshire
SL3 0DG

REGISTERED NUMBER:

03902363 (England and Wales)

ACCOUNTANTS:

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

M & M CRANE HIRE LTD (REGISTERED NUMBER: 03902363)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	5		-		459,418
Investments	6		-		1,163,420
			-		1,622,838
CURRENT ASSETS					
Debtors	7	-		6,227	
Cash at bank		400,676		1,682	
		400,676		7,909	
CREDITORS					
Amounts falling due within one year	8	41,907		125,229	
NET CURRENT ASSETS/(LIABILITIES)			358,769		(117,320)
TOTAL ASSETS LESS CURRENT LIABILITIES			358,769		1,505,518
CREDITORS					
Amounts falling due after more than one year	9		121,178		353,670
NET ASSETS			237,591		1,151,848
CAPITAL AND RESERVES					
Called up share capital	11		105		105
Retained earnings	12		237,486		1,151,743
SHAREHOLDERS' FUNDS			237,591		1,151,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

M & M CRANE HIRE LTD (REGISTERED NUMBER: 03902363)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

M Tierney - Director

M Tierney - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

M & M Crane Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Management make estimates and assumptions concerning the future. The resulting accounting estimates and judgements by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities.

Short term debtors are measured at transaction price, less any impairment. Long term debtors and loan receivable are measured initially at transaction price, net of transaction costs and are subsequently measured at fair value using the effective interest method, less any impairment.

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of withdrawal. Cash equivalents are readily convertible to known amounts of cash with insignificant risk of change in value.

Short term creditors are measured at transaction price. Long term creditors and loans are measured initially at transaction price, net of transaction costs and are subsequently measured at fair value using the effective interest method.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5).

M & M CRANE HIRE LTD (REGISTERED NUMBER: 03902363)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2018	528,169
Disposals	<u>(528,169)</u>
At 31 March 2019	<u>-</u>
DEPRECIATION	
At 1 April 2018	68,751
Eliminated on disposal	<u>(68,751)</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u><u>459,418</u></u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018	1,163,420
Disposals	<u>(1,163,420)</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u><u>1,163,420</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	<u>-</u>	<u><u>6,227</u></u>

M & M CRANE HIRE LTD (REGISTERED NUMBER: 03902363)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	30,000	51,000
Taxation and social security	7,408	67,929
Other creditors	4,499	6,300
	<u>41,907</u>	<u>125,229</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	<u>121,178</u>	<u>353,670</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>-</u>	<u>128,670</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u>151,178</u>	<u>404,670</u>

Bank loans are secured by way of fixed and floating charges over the assets of the company.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	100	100
5	Ordinary B non-voting	£1	5	5
			<u>105</u>	<u>105</u>

M & M CRANE HIRE LTD (REGISTERED NUMBER: 03902363)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

12. RESERVES

	Retained earnings £
At 1 April 2018	1,151,743
Deficit for the year	(914,257)
At 31 March 2019	<u>237,486</u>

13. CONTINGENT LIABILITIES

The company has given a cross guarantee with other group members, Tonhout Crane Hire Limited and M & M Mobile Crane Hire Limited over all the assets of the respective company's.

14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
B Tierney		
Balance outstanding at start of year	3,343	3,260
Amounts advanced	467	613
Amounts repaid	(3,810)	(530)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,343</u>
P McGinn		
Balance outstanding at start of year	90	2,740
Amounts repaid	(90)	(2,650)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>90</u>
M Tierney		
Balance outstanding at start of year	2,625	3,925
Amounts advanced	995	-
Amounts repaid	(3,620)	(1,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,625</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

15. ULTIMATE CONTROLLING PARTY

The company's parent undertaking is M & M Group (Holdings) Ltd, a company incorporated in England and Wales.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M & M Crane Hire Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & M Crane Hire Ltd for the year ended 31 March 2019 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of M & M Crane Hire Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & M Crane Hire Ltd and state those matters that we have agreed to state to the Board of Directors of M & M Crane Hire Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & M Crane Hire Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of M & M Crane Hire Ltd. You consider that M & M Crane Hire Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & M Crane Hire Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

29 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.