

20 ACFOLD ROAD LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2005**

Company Registered Number: 3901970



20 ACFOLD ROAD LIMITED

DIRECTORS' REPORT

The directors present their report to the members, together with the annual accounts for the year ended 31st March 2005.

Principal activity

The principal activity of the company, which is unchanged since last year, is the maintenance and servicing of the amenities owned by the residents of the property.

Directors

The directors of the company and their beneficial interest in the £1 ordinary shares of the company are set out below:

	31-Mar-05	31-Mar-04
P M L Warburton	1	1
M S Giddings	1	1

Audit exemption

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

On behalf of the board

X
P M L Warburton
Director

Patricia Warburton

Approved by the Board : 13 January 2006

Registered Office:

48 Fulham Road

Chelsea

London

SW3 6HH

Registered Number: 3901970

20 ACFOLD ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
TURNOVER		3,391	3,318
Administrative expenses		<u>3,391</u>	<u>3,318</u>
OPERATING PROFIT		-	-
Corporation tax		<u>-</u>	<u>-</u>
PROFIT AFTER TAXATION	4	<u>-</u>	<u>-</u>

20 ACFOLD ROAD LIMITED
BALANCE SHEET AT 31 MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	21,979	21,979
CURRENT ASSETS			
Net current assets		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£21,979</u>	<u>£21,979</u>
 CAPITAL AND RESERVES			
Called up share capital	3	4	4
Capital reserve	4	<u>21,975</u>	<u>21,975</u>
SHAREHOLDERS' FUNDS		<u>£21,979</u>	<u>£21,979</u>

In the directors' opinion, the company was entitled to the exemptions conferred by Section 249 A(1) for the year ended 31st March 2005.

The directors also acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts.

The directors confirm that no member or members have requested an audit under Section 249B(2) in relation to the accounts for the financial period.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the director's opinion, the company is entitled to those exemptions as a small company.

On behalf of the Board

P M L Warburton
Director

Patricia Warburton

Approved by the Board : 13 January 2006

20 ACFOLD ROAD LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. No depreciation is provided on freehold property.

2 TANGIBLE FIXED ASSETS

	Land and buildings
Cost	
At 1 April 2004 and at 31 March 2005	<u>21,979</u>
Depreciation and amortisation	
At 1 April 2004 and at 31 March 2005	<u>-</u>
Net Book Value at 31 March 2005	<u>£ 21,979</u>

The Company owns the freehold of 20 Acfold Road, London SW6 which is subject to 99 year leases from 24 June 1975. There are four leaseholders and each holds one share in the compan

3 CALLED UP SHARE CAPITAL

	2005	2004
Authorised		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>£ 4</u>	<u>£ 4</u>

4 STATEMENT OF MOVEMENTS ON RESERVES

	Capital reserve	Profit and loss account
Balance at 1 April 2004	<u>21,975</u>	<u>-</u>
Balance at 31 March 2005	<u>£21,975</u>	<u>-</u>

The amount by which the cost of acquiring the freehold property exceeds the nominal value of the issued share capital has been credited to the capital reserve account.

20 ACFOLD ROAD LIMITED
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

	2005	2004
Fees due from tenants	3,391	3,318
Management fees	900	900
Insurance	1,375	2,183
Cleaning and maintenance	881	-
Accountancy and book keeping	<u>235</u>	<u>235</u>
	<u>3,391</u>	<u>3,318</u>
Profit for the year	<u><u>£0</u></u>	<u><u>£0</u></u>