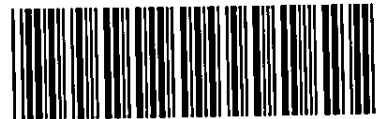


20 ACFOLD ROAD LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2009**

Company Registered Number: 3901970

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COMPANIES HOUSE

20 ACFOLD ROAD LIMITED

DIRECTORS' REPORT

The directors present their report to the members, together with the annual accounts for the year ended 31st March 2009

Principal activity

The principal activity of the company, which is unchanged since last year, is the maintenance and servicing of the amenities owned by the residents of the property.

Directors

The directors of the company and their beneficial interest in the £1 ordinary shares of the company are set out below:

| | 31-Mar-09 | 31-Mar-08 |
|-----------------------------------|-----------|-----------|
| P M L Warbuton | 1 | 1 |
| James Sloane | 1 | 0 |
| S Giddings (resigned during year) | 0 | 1 |

Audit exemption

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

On behalf of the board

P M L Warbuton
Director

Patricia Warbuton

Approved by the Board : 20th January 2010

Registered Office:
19 Westgate Terrace
London
SW10 9BT

Registered Number: 3901970

20 ACFOLD ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

| | Notes | 2009 £ | 2008 £ |
|-------------------------------------|-------|-------------|--------------|
| TURNOVER | | 3918 | 4,379 |
| Administrative expenses | | <u>3918</u> | <u>4,379</u> |
| OPERATING PROFIT (LOSS) | | - | - |
| Corporation tax | | <u>-</u> | <u>-</u> |
| PROFIT (LOSS) AFTER TAXATION | 4 | <u>-</u> | <u>-</u> |

20 ACFOLD ROAD LIMITED
BALANCE SHEET AT 31 MARCH 2009

| | Notes | 2009 £ | 2008 £ |
|----------------------------------------------|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 21,979 | 21,979 |
| CURRENT ASSETS | | | |
| Net current assets | | - | - |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>£21,979</u> | <u>£21,979</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 4 | 4 |
| Capital reserve | 4 | <u>21,975</u> | <u>21,975</u> |
| SHAREHOLDERS' FUNDS | | <u>£21,979</u> | <u>£21,979</u> |

In the directors' opinion, the company was entitled to the exemptions conferred by Section 249 A(1) for the year ended 31st March 2009.

The directors also acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts.

The directors confirm that no member or members have requested an audit under Section 249B(2) in relation to the accounts for the financial period.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the director's opinion, the company is entitled to those exemptions as a small company.

On behalf of the Board

P M L Warbuton
Director

Patricia Warbuton

Approved by the Board : 20th January 2010

20 ACFOLD ROAD LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. No depreciation is provided on freehold property.

2 TANGIBLE FIXED ASSETS

| | Land and buildings |
|-----------------------------------------|-------------------------------|
| Cost | |
| At 1 April 2008 and at 31 March 2009 | <u>21,979</u> |
| Depreciation and amortisation | |
| At 1 April 2008 and at 31 March 2009 | <u>-</u> |
| Net Book Value at 31 March 2009 | <u>£ 21,979</u> |

The Company owns the freehold of 20 Acfold Road, London SW6 which is subject to 99 year leases from 24 June 1975. There are four leaseholders and each holds one share in the company.

3 CALLED UP SHARE CAPITAL

| | 2009 | 2008 |
|------------------------------------|--------------|--------------|
| Authorised | | |
| 100 ordinary shares of £1 each | <u>£ 100</u> | <u>£ 100</u> |
| Allotted, called up and fully paid | | |
| 4 ordinary shares of £1 each | <u>£ 4</u> | <u>£ 4</u> |

4 STATEMENT OF MOVEMENTS ON RESERVES

| | Capital reserve | Profit and loss account |
|--------------------------|----------------------------|------------------------------------|
| Balance at 1 April 2008 | <u>21,975</u> | <u>-</u> |
| Balance at 31 March 2009 | <u>21,975</u> | <u>-</u> |

The amount by which the cost of acquiring the freehold property exceeds the nominal value of the issued share capital has been credited to the capital reserve account.

20 ACFOLD ROAD LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

| | 2009 | 2008 |
|----------------------------------|------------------|------------------|
| Fees due from tenants | 3918 | 4,379 |
| Expenditure: | | |
| Management fees | 1226 | 1,050 |
| Insurance | 1309 | 1,579 |
| Cleaning, Maintenance & Lighting | 793 | 1,228 |
| Accountancy and book keeping | <u>590</u> | <u>522</u> |
| | <u>3918</u> | <u>4,379</u> |
| Profit for the year | <u><u>£0</u></u> | <u><u>£0</u></u> |