

Abbreviated Financial Statements  
for the period 1st March 2001 to 31st December 2001  
for  
Terminic UK Limited



Terminic UK Limited

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for the period 1st March 2001 to 31st December 2001

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**Terminic UK Limited**

**Company Information**  
**for the period 1st March 2001 to 31st December 2001**

**DIRECTORS:** M. F. Donsworth  
Herr W. Rolla Du Rosey

**SECRETARY:** M.F. Donsworth

**REGISTERED OFFICE:** Suite H  
1 Silvester Square  
The Maltings  
Hull  
HU1 3HA

**REGISTERED NUMBER:** 3901834 (England and Wales)

**ACCOUNTANTS:** Sadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
HU2 8HX

**Terminic UK Limited**

**Abbreviated Balance Sheet**

**31st December 2001**

		31/12/01	28/2/01
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	8,069	10,889
<b>CURRENT ASSETS:</b>			
Stocks		997	771
Debtors		166,859	34,076
Cash at bank		25,825	10,182
		193,681	45,029
<b>CREDITORS:</b> Amounts falling due within one year		(189,590)	(65,959)
<b>NET CURRENT ASSETS/(LIABILITIES):</b>		4,091	(20,930)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		12,160	(10,041)
<b>CREDITORS:</b> Amounts falling due after more than one year		(296)	(1,779)
		£11,864	£(11,820)
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		10,864	(12,820)
<b>SHAREHOLDERS' FUNDS:</b>		£11,864	£(11,820)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2001.

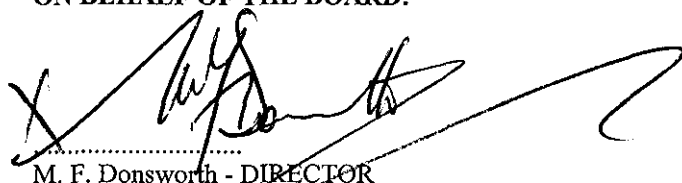
The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M. F. Donsworth - DIRECTOR

Approved by the Board on 17/1/02

The notes form part of these financial statements

**Terminic UK Limited**

**Notes to the Abbreviated Financial Statements**  
**for the period 1st March 2001 to 31st December 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on cost and 20% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st March 2001	14,537
Additions	35
	<hr/>
At 31st December 2001	14,572
	<hr/>
<b>DEPRECIATION:</b>	
At 1st March 2001	3,648
Charge for period	2,855
	<hr/>
At 31st December 2001	6,503
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	8,069
	<hr/>
At 28th February 2001	10,889
	<hr/>

**Terminic UK Limited**

**Notes to the Abbreviated Financial Statements**  
**for the period 1st March 2001 to 31st December 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/01 £	28/2/01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. TRANSACTIONS WITH DIRECTORS**

At the year end the company owed Mr M.F. Donsworth £10,995 (Feb 01: £24,134).