

Return of Allotment of Shares

*Please complete in typescript,
or in bold black capitals.*

CHFP010

Company Number

3901656

Company Name in full

Virtue Broadcasting Plc

Shares allotted (including bonus shares):

| | From | | | To | | |
|---|------------|-------|------|-----|-------|------|
| | Day | Month | Year | Day | Month | Year |
| Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box) | 2 | 3 | 0 1 | 2 | 0 | 0 4 |
| Class of shares (ordinary or preference etc) | Ordinary | | | | | |
| Number allotted | 36,945,281 | | | | | |
| Nominal value of each share | £0.01 | | | | | |
| Amount (if any) paid or due on each share (including any share premium) | £0.01 | | | | | |

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

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When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Company No 3901656

| Shareholder details | Shares and share class allotted | |
|---|---|--------------------------------------|
| Name Jens Ander | Class of shares allotted £0.01 Ordinary | Number allotted 95,306 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Anders Bjorkman | Class of shares allotted £0.01 Ordinary | Number allotted 48,944 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Henrik Eklund | Class of shares allotted £0.01 Ordinary | Number allotted 68,530 |
| Address Foreningsu 24 , Faltfgo Boo, Sweden 13237, Sweden | | |
| UK postcode | | |
| Name HSBC Global Custody Nominee (UK) Limited 742452 Acct | Class of shares allotted £0.01 Ordinary | Number allotted 13,578,217 |
| Address Mariner House, Pepys Street, London | | |
| UK postcode EC3N 4DA | | |

Please enter the number of continuation sheets (if any) attached to this form

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Signed

[Signature]

Date

29/3/04

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Taylor Wessing, Carmelite, 50 Victoria Embankment,

Blackfriars, London, EC4Y 0DX

Tel

GPW

DX number 41

DX exchange London



TaylorWessing

Names and addresses of the allottees (List joint share allotments consecutively)

Company No 3901656

| Shareholder details | Shares and share class allotted | |
|--|---|--------------------------------------|
| Name HSBC Global Custody Nominee (UK) Limited 904927 Acct | Class of shares allotted £0.01 Ordinary | Number allotted 3,981,155 |
| Address Mariner House, Pepys Street, London | | |
| UK postcode EC3N 4DA | | |
| Name Hultqvist Ohlsson Tham Holdings AB | Class of shares allotted £0.01 Ordinary | Number allotted 199,821 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name IEC In Sports International Events And Communications AB | Class of shares allotted £0.01 Ordinary | Number allotted 68,729 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Kas Nominees Limited 28983223 Acct | Class of shares allotted £0.01 Ordinary | Number allotted 16,130,701 |
| Address Suite 560, Salisbury House, London Wall, London | | |
| UK postcode EC2M 5NU | | |

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| DX number | DX exchange |

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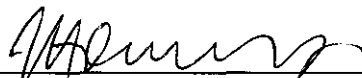
Names and addresses of the allottees (List joint share allotments consecutively)

Company No 3901656

| Shareholder details | | Shares and share class allotted | |
|---|--|---|-----------------------------------|
| Name Ledstiernan AB | | Class of shares allotted £0.01 Ordinary | Number allotted 307,287 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | | |
| UK postcode | | | |
| Name Muirfield Invest AB | | Class of shares allotted £0.01 Ordinary | Number allotted 342,652 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | | |
| UK postcode | | | |
| Name MVI Finance Ltd | | Class of shares allotted £0.01 Ordinary | Number allotted 638,939 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | | |
| UK postcode | | | |
| Name MVI Sverige KB | | Class of shares allotted £0.01 Ordinary | Number allotted 212,979 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | | |
| UK postcode | | | |

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Names and addresses of the allottees (List joint share allotments consecutively)

Company No 3901656

| Shareholder details | Shares and share class allotted | |
|---|---|-----------------------------------|
| Name William Naversten | Class of shares allotted £0.01 Ordinary | Number allotted 87,016 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Jonas Persson | Class of shares allotted £0.01 Ordinary | Number allotted 48,944 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Fredrik Ramberg | Class of shares allotted £0.01 Ordinary | Number allotted 72,916 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Hans Victor | Class of shares allotted £0.01 Ordinary | Number allotted 117,236 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |

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Names and addresses of the allottees (List joint share allotments consecutively)

Company No 3901656

| Shareholder details | Shares and share class allotted | |
|---|---|-----------------------------------|
| Name Dan Willstrand | Class of shares allotted £0.01 Ordinary | Number allotted 95,306 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Zodiac Kah AB | Class of shares allotted £0.01 Ordinary | Number allotted 212,979 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name Zodiac Venture Cap KB | Class of shares allotted £0.01 Ordinary | Number allotted 637,624 |
| Address C/O Einar Wanhainen, Coudert Brothers, Box 7418, S-103 Stockholm, Sweden | | |
| UK postcode | | |
| Name | Class of shares allotted | Number allotted |
| Address | | |
| UK postcode | | |

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