

REGISTERED NUMBER: 3901273 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2002
FOR
ADS AIRPORT SERVICES LIMITED



ADS AIRPORT SERVICES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2002

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ADS AIRPORT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2002

DIRECTORS:

Mr S Judge
Mrs S Judge

SECRETARY:

Mr S Judge

REGISTERED OFFICE:

1a Station Street East
Foleshill
COVENTRY CV6 5FL

REGISTERED NUMBER:

3901273 (England and Wales)

ACCOUNTANTS:

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
CV6 5FL

ADS AIRPORT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		13,500		14,250
Tangible assets	3		35,521		43,644
			<u>49,021</u>		<u>57,894</u>
CURRENT ASSETS:					
Debtors		69,506		76,726	
Cash at bank and in hand		325		100	
		<u>69,831</u>		<u>76,826</u>	
CREDITORS: Amounts falling due within one year		<u>48,020</u>		<u>75,880</u>	
NET CURRENT ASSETS:			<u>21,811</u>		<u>946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>70,832</u>		<u>58,840</u>
CREDITORS: Amounts falling due after more than one year			-		(12,604)
PROVISIONS FOR LIABILITIES AND CHARGES:			(253)		-
			<u>£70,579</u>		<u>£46,236</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			70,479		46,136
SHAREHOLDERS' FUNDS:			<u>£70,579</u>		<u>£46,236</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

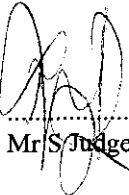
The notes form part of these financial statements

ADS AIRPORT SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr S Judge - DIRECTOR

Approved by the Board on 27/8/2003

The notes form part of these financial statements

ADS AIRPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st November 2001	
and 31st October 2002	<u>15,000</u>
AMORTISATION:	
At 1st November 2001	750
Charge for year	<u>750</u>
At 31st October 2002	<u>1,500</u>
NET BOOK VALUE:	
At 31st October 2002	<u>13,500</u>
At 31st October 2001	<u>14,250</u>

ADS AIRPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2002

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st November 2001	54,709
Additions	23,140
Disposals	(24,269)
	<hr/>
At 31st October 2002	53,580
	<hr/>
DEPRECIATION:	
At 1st November 2001	11,065
Charge for year	11,425
Eliminated on disposals	(4,431)
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At 31st October 2002	18,059
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NET BOOK VALUE:	
At 31st October 2002	35,521
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At 31st October 2001	43,644
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>