

**Abbreviated Unaudited Accounts  
for the Year Ended 30 September 2012  
for  
Hi-Spec Engineering Limited**

COMPANIES HOUSE

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for the Year Ended 30 September 2012**

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**Hi-Spec Engineering Limited**  
**Company Information**  
**for the Year Ended 30 September 2012**

**DIRECTOR:** G E Cooke

**SECRETARY** Mrs M Cooke

**REGISTERED OFFICE:** Unit 9 Windmill Industrial Estate  
Windmill  
Fowey  
Cornwall  
PL23 1HB

**REGISTERED NUMBER:** 03901142 (England and Wales)

**ACCOUNTANTS:** Bourne & Co  
Chartered Accountants  
3 Charnwood Street  
Derby  
Derbyshire  
DE1 2GY

**Hi-Spec Engineering Limited (Registered number: 03901142)**

**Abbreviated Balance Sheet  
30 September 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,758	7,299
<b>CURRENT ASSETS</b>			
Stocks		10,000	10,000
Debtors		32,263	29,340
Cash at bank and in hand		7,564	1,691
		<u>49,827</u>	<u>41,031</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>26,843</u>	<u>20,510</u>
<b>NET CURRENT ASSETS</b>		<u>22,984</u>	<u>20,521</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,742</u>	<u>27,820</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(3,787)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,080)</u>	<u>(136)</u>
<b>NET ASSETS</b>		<u><u>32,662</u></u>	<u><u>23,897</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>32,661</u>	<u>23,896</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>32,662</u></u>	<u><u>23,897</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 September 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 April 2013 and were signed by

A handwritten signature in black ink, appearing to read 'G E Cooke', written over a horizontal line.

G E Cooke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	23,043
Additions	7,375
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At 30 September 2012	30,418
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<b>DEPRECIATION</b>	
At 1 October 2011	15,744
Charge for year	3,916
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At 30 September 2012	19,660
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<b>NET BOOK VALUE</b>	
At 30 September 2012	10,758
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At 30 September 2011	7,299
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>