

**REGISTERED NUMBER: 03901059 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 June 2015  
for  
Golf Partners Members Services Limited**



**Golf Partners Members Services Limited (Registered number: 03901059)**

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for the Year Ended 30 June 2015**

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**Golf Partners Members Services Limited (Registered number: 03901059)**

**Company Information  
for the Year Ended 30 June 2015**

**DIRECTORS:**

M Williams  
S Towers

**REGISTERED OFFICE:**

Pine Ridge Golf Club  
Old Bisley Road  
Camberley  
Surrey  
GU16 9NX

**REGISTERED NUMBER:**

03901059 (England and Wales)

**ACCOUNTANTS:**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
4th Floor  
3 Forbury Place  
23 Forbury Road  
Reading  
RG1 3JH  
United Kingdom

**Golf Partners Members Services Limited (Registered number: 03901059)**

**Report of the Directors  
for the Year Ended 30 June 2015**

The directors present their report with the unaudited financial statements of the company for the year ended 30 June 2015.

**PRINCIPAL ACTIVITIES**

The company has been dormant within the meaning of Part 16, Section 480 of the Companies Act 2006 throughout the current and preceding years.

**DIRECTOR**

The directors who held office during the year and up to the date of signing are as follows:

G Hicks (resigned 9 October 2015)  
M Williams (appointed 9 October 2015)  
S Towers

**GOING CONCERN**

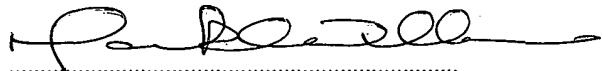
The company's business activities are detailed in the Report of the Directors. Having considered the business risks and the current economic environment, the directors have a reasonable expectation, despite the shareholders' deficit, that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

**PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
M Williams - Director

Date: 18/12/15

**Golf Partners Members Services Limited (Registered number: 03901059)**

**Balance Sheet  
as at 30 June 2015**

	Note	2015 £'000	2014 £'000
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year	5	113	113
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		113	113
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(1,054)	(1,054)
<b>NET LIABILITIES</b>		(941)	(941)
<b>RESERVES</b>			
Profit and loss account	7	(941)	(941)
<b>TOTAL SHAREHOLDERS' DEFICIT</b>		(941)	(941)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledges their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 18 December 2015 and were signed by:



M Williams - Director

The notes form part of these financial statements

**Golf Partners Members Services Limited (Registered number: 03901059)**

**Notes to the Financial Statements  
for the Year Ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting policy**

The financial statements are prepared in accordance with the applicable United Kingdom accounting standards. The particular accounting policy adopted is described below. They have all been applied consistently throughout the current year and preceding year.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2015 nor for the year ended 30 June 2014.

**3. GOING CONCERN**

The company's business activities are detailed in the Report of the Directors. Having considered the business risks and the current economic environment, the directors have a reasonable expectation, despite the shareholders' deficit, that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

**4. PROFIT AND LOSS**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' deficit during the year under review or the preceding accounting year.

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015 £'000	2014 £'000
Other debtors	<u>113</u>	<u>113</u>

Amounts owed by group undertakings are non-interest bearing, unsecured and do not have a fixed repayment term.

**Golf Partners Members Services Limited (Registered number: 03901059)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2015**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£'000</b>	<b>£'000</b>
Amounts owed to group undertakings	<u>1,054</u>	<u>1,054</u>

Amounts owed to group undertakings are non-interest bearing, unsecured and do not have a fixed repayment term

**7. PROFIT AND LOSS ACCOUNT**

	<b>£'000</b>
At 1 July 2014 and 30 June 2015	<u>(941)</u>

**8. RELATED PARTY DISCLOSURES**

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

**9. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Crown Golf Operations Limited (formerly Bennelong Golf Partners Subsidiary Limited).

The ultimate parent undertaking and controlling party is Elbowup Pty Limited as trustee for Inthe Vee Pty Ltd Discretionary Trust, a company incorporated in Australia.

Crown Golf Group Limited (formerly Bennelong Golf Limited) is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2015. The consolidated financial statements of Crown Golf Group Limited (formerly Bennelong Golf Limited) are available from Pine Ridge Golf Club, Old Bisley Road, Camberley, Surrey GU16 9NX.