

Company number 03900911

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

Vale Inco Europe Holdings (Company)

CIRCULATION DATE: 20th May 2022

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("**the CA 2006**"), the directors of the Company propose that the resolution below be passed as special resolution (the "**Resolution**"):

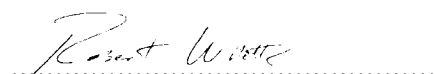
SPECIAL RESOLUTION

THAT the issued share capital of the Company be reduced from £174,499,900.98 to £94,913,748.01 by cancelling and extinguishing all of the Company's share premium account of £31,673,940.00, and reducing the nominal value of each issued ordinary share from £0.48913 to £0.32504708 and the amount by which the share capital is so reduced be repaid to Vale Canada Limited as the Company's sole shareholder.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

We the undersigned, being the member entitled to vote on the Resolution on the Circulation date, hereby irrevocably agree to the Resolution:


.....

An officer for and on behalf of Vale Canada Limited

Date: 20 May 2022

NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company by post at its registered address.
2. If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
4. Unless, by the date falling 28 days from the Circulation Date above, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.
5. If you are signing this document on behalf of a person under a power of attorney or other authority, please send a copy of the relevant power of attorney or authority when returning the document.