

Unaudited Financial Statements

for the Year Ended

30 September 2022

for

SWD Bespoke Ltd

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

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for the Year Ended 30 September 2022**

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SWD Bespoke Ltd
Company Information
for the Year Ended 30 September 2022

DIRECTOR: AP Cope

REGISTERED OFFICE: The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 03900390 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

SWD Bespoke Ltd (Registered number: 03900390)

**Balance Sheet
30 September 2022**

| | Notes | 30.9.22 £ | £ | 30.9.21 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 32,735 | | 60,970 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 475,928 | | 655,477 | |
| Cash at bank and in hand | | <u>2,051,464</u> | | <u>1,801,333</u> | |
| | | 2,527,392 | | 2,456,810 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1,622,716</u> | | <u>1,749,545</u> | |
| NET CURRENT ASSETS | | | <u>904,676</u> | | <u>707,265</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>937,411</u> | | <u>768,235</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>937,409</u> | | <u>768,233</u> |
| SHAREHOLDERS' FUNDS | | | <u>937,411</u> | | <u>768,235</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2023 and were signed by:

AP Cope - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

SWD Bespoke Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised on a contract by contract basis as contract activity progresses.

Payments received in advance are not treated as revenue until the company has performed or part-performed its obligations and earned the right to consideration. Such receipts are treated as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------|------------------------------|
| Leasehold improvements | - Straight line over 5 years |
| Office equipment & furniture | - 20% on cost |
| Plant, equipment & fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 25% on cost |

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 12).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

| | Leasehold improvements £ | Office equipment & furniture £ | Plant, equipment & fittings £ |
|-----------------------|--------------------------------|---|--|
| COST | | | |
| At 1 October 2021 | 159,352 | 22,809 | 79,919 |
| Additions | - | 646 | 1,657 |
| At 30 September 2022 | <u>159,352</u> | <u>23,455</u> | <u>81,576</u> |
| DEPRECIATION | | | |
| At 1 October 2021 | 142,818 | 15,351 | 68,824 |
| Charge for year | 14,948 | 3,151 | 7,999 |
| At 30 September 2022 | <u>157,766</u> | <u>18,502</u> | <u>76,823</u> |
| NET BOOK VALUE | | | |
| At 30 September 2022 | <u>1,586</u> | <u>4,953</u> | <u>4,753</u> |
| At 30 September 2021 | <u>16,534</u> | <u>7,458</u> | <u>11,095</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 October 2021 | 18,488 | 29,401 | 309,969 |
| Additions | - | 3,801 | 6,104 |
| At 30 September 2022 | <u>18,488</u> | <u>33,202</u> | <u>316,073</u> |
| DEPRECIATION | | | |
| At 1 October 2021 | 3,698 | 18,308 | 248,999 |
| Charge for year | 3,698 | 4,543 | 34,339 |
| At 30 September 2022 | <u>7,396</u> | <u>22,851</u> | <u>283,338</u> |
| NET BOOK VALUE | | | |
| At 30 September 2022 | <u>11,092</u> | <u>10,351</u> | <u>32,735</u> |
| At 30 September 2021 | <u>14,790</u> | <u>11,093</u> | <u>60,970</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------------------------------|----------------|----------------|
| | 30.9.22 £ | 30.9.21 £ |
| Trade debtors | 40,030 | 2,150 |
| Other debtors | 138,145 | 138,145 |
| Director's loan account | 218,780 | 317,627 |
| Corporation tax | 25,997 | 25,997 |
| Amounts recoverable on contracts | <u>52,976</u> | <u>171,558</u> |
| | <u>475,928</u> | <u>655,477</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.22 | 30.9.21 |
|---------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Trade creditors | 257,578 | 234,241 |
| Corporation tax | 116,090 | 228,214 |
| Social security and other taxes | 133,817 | 107,147 |
| Other creditors | 61,941 | 49,692 |
| Accrued expenses | 48,244 | 41,882 |
| Deferred income | <u>1,005,046</u> | <u>1,088,369</u> |
| | <u><u>1,622,716</u></u> | <u><u>1,749,545</u></u> |

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 30.9.22 | 30.9.21 |
|----------------------------|-----------------------|-----------------|
| | £ | £ |
| Within one year | 26,384 | - |
| Between one and five years | <u>161,338</u> | <u>-</u> |
| | <u><u>187,722</u></u> | <u><u>-</u></u> |

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

| | 30.9.22 | 30.9.21 |
|--------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| AP Cope | | |
| Balance outstanding at start of year | 317,627 | 251,591 |
| Amounts advanced | 114,793 | 213,640 |
| Amounts repaid | (213,640) | (147,604) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u><u>218,780</u></u> | <u><u>317,627</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.