

Unaudited Financial Statements

for the Year Ended

30 September 2021

for

SWD Bespoke Ltd

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

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for the Year Ended 30 September 2021**

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SWD Bespoke Ltd
Company Information
for the Year Ended 30 September 2021

DIRECTOR: AP Cope

REGISTERED OFFICE: The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 03900390 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

SWD Bespoke Ltd (Registered number: 03900390)

**Balance Sheet
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		60,970		98,774
CURRENT ASSETS					
Debtors	5	655,477		509,867	
Cash at bank and in hand		<u>1,801,333</u>		<u>850,727</u>	
		2,456,810		1,360,594	
CREDITORS					
Amounts falling due within one year	6	<u>1,749,545</u>		<u>1,078,079</u>	
NET CURRENT ASSETS			<u>707,265</u>		<u>282,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			768,235		381,289
CREDITORS					
Amounts falling due after more than one year	7		-		54,556
NET ASSETS			<u>768,235</u>		<u>326,733</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>768,233</u>		<u>326,731</u>
SHAREHOLDERS' FUNDS			<u>768,235</u>		<u>326,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

AP Cope - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

SWD Bespoke Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised on a contract by contract basis as contract activity progresses.

Payments received in advance are not treated as revenue until the company has performed or part-performed its obligations and earned the right to consideration. Such receipts are treated as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- Straight line over 5 years
Office equipment & furniture	- 20% on cost
Plant, equipment & fittings	- 20% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Office equipment & furniture £	Plant, equipment & fittings £
COST			
At 1 October 2020	159,352	19,761	79,919
Additions	-	3,048	-
Disposals	-	-	-
At 30 September 2021	<u>159,352</u>	<u>22,809</u>	<u>79,919</u>
DEPRECIATION			
At 1 October 2020	110,947	12,608	52,339
Charge for year	31,871	2,743	16,485
Eliminated on disposal	-	-	-
At 30 September 2021	<u>142,818</u>	<u>15,351</u>	<u>68,824</u>
NET BOOK VALUE			
At 30 September 2021	<u>16,534</u>	<u>7,458</u>	<u>11,095</u>
At 30 September 2020	<u>48,405</u>	<u>7,153</u>	<u>27,580</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2020	29,630	24,000	312,662
Additions	18,488	5,401	26,937
Disposals	(29,630)	-	(29,630)
At 30 September 2021	<u>18,488</u>	<u>29,401</u>	<u>309,969</u>
DEPRECIATION			
At 1 October 2020	24,193	13,801	213,888
Charge for year	3,698	4,507	59,304
Eliminated on disposal	(24,193)	-	(24,193)
At 30 September 2021	<u>3,698</u>	<u>18,308</u>	<u>248,999</u>
NET BOOK VALUE			
At 30 September 2021	<u>14,790</u>	<u>11,093</u>	<u>60,970</u>
At 30 September 2020	<u>5,437</u>	<u>10,199</u>	<u>98,774</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2020	29,630
Disposals	<u>(29,630)</u>
At 30 September 2021	<u>-</u>
DEPRECIATION	
At 1 October 2020	24,193
Eliminated on disposal	<u>(24,193)</u>
At 30 September 2021	<u>-</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u><u>5,437</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	2,150	3,166
Amounts owed by group undertakings	138,145	138,145
Director's loan account	317,627	251,591
Corporation tax	25,997	25,997
Amounts recoverable on contracts	<u>171,558</u>	<u>90,968</u>
	<u><u>655,477</u></u>	<u><u>509,867</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	-	12,183
Hire purchase contracts	-	5,069
Trade creditors	234,241	135,335
Corporation tax	228,214	108,981
Social security and other taxes	107,147	111,586
Other creditors	49,692	46,537
Accrued expenses	41,882	1,500
Deferred income	<u>1,088,369</u>	<u>656,888</u>
	<u><u>1,749,545</u></u>	<u><u>1,078,079</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans	-	53,591
Hire purchase contracts	-	965
	<u>-</u>	<u>54,556</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>-</u>	<u>53,591</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21	30.9.20
	£	£
AP Cope		
Balance outstanding at start of year	251,591	243,917
Amounts advanced	213,640	147,604
Amounts repaid	(147,604)	(139,930)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>317,627</u>	<u>251,591</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.