

**REGISTERED NUMBER: 03900390 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period**  
**1 April 2017 to 30 September 2018**  
**for**  
**Solid Wooden Doors Limited**

Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

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for the Period 1 April 2017 to 30 September 2018**

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**Solid Wooden Doors Limited**  
**Company Information**  
**for the Period 1 April 2017 to 30 September 2018**

**DIRECTOR:** AP Cope

**REGISTERED OFFICE:** The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**REGISTERED NUMBER:** 03900390 (England and Wales)

**ACCOUNTANTS:** Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Solid Wooden Doors Limited (Registered number: 03900390)**

**Balance Sheet  
30 September 2018**

	Notes	30.9.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		197,316		180,595
<b>CURRENT ASSETS</b>					
Stocks		2,150		2,150	
Debtors	5	556,605		744,207	
Cash at bank		-		15,412	
		<u>558,755</u>		<u>761,769</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>600,983</u>		<u>824,186</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,228)</u>		<u>(62,417)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			155,088		118,178
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>94,454</u>		<u>20,119</u>
<b>NET ASSETS</b>			<u>60,634</u>		<u>98,059</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>60,632</u>		<u>98,057</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>60,634</u>		<u>98,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Solid Wooden Doors Limited (Registered number: 03900390)**

**Balance Sheet - continued**  
**30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2019 and were signed by:

AP Cope - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 1 April 2017 to 30 September 2018**

**1. STATUTORY INFORMATION**

Solid Wooden Doors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised on a contract by contract basis as contract activity progresses.

Payments received in advance are not treated as revenue until the company has performed or part-performed its obligations and earned the right to consideration. Such receipts are treated as deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- Straight line over 5 years
Leasehold improvements	- Straight line over 5 years
Office equipment & furniture	- 20% on cost
Plant, equipment & fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 (2017 - 12) .

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2017 to 30 September 2018**

**4. TANGIBLE FIXED ASSETS**

	Leasehold property £	Leasehold improvements £	Office equipment & furniture £
<b>COST</b>			
At 1 April 2017	712	106,967	6,961
Additions	-	70,616	9,225
Disposals	(712)	(11,690)	-
At 30 September 2018	<u>-</u>	<u>165,893</u>	<u>16,186</u>
<b>DEPRECIATION</b>			
At 1 April 2017	653	15,166	6,408
Charge for period	-	45,652	2,284
Eliminated on disposal	(653)	(10,575)	-
At 30 September 2018	<u>-</u>	<u>50,243</u>	<u>8,692</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>-</u>	<u>115,650</u>	<u>7,494</u>
At 31 March 2017	<u>59</u>	<u>91,801</u>	<u>553</u>

  

	Plant, equipment & fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	106,938	29,630	9,983	261,191
Additions	15,244	-	4,915	100,000
Disposals	(21,004)	-	-	(33,406)
At 30 September 2018	<u>101,178</u>	<u>29,630</u>	<u>14,898</u>	<u>327,785</u>
<b>DEPRECIATION</b>				
At 1 April 2017	48,639	3,453	6,277	80,596
Charge for period	19,822	8,889	2,614	79,261
Eliminated on disposal	(18,160)	-	-	(29,388)
At 30 September 2018	<u>50,301</u>	<u>12,342</u>	<u>8,891</u>	<u>130,469</u>
<b>NET BOOK VALUE</b>				
At 30 September 2018	<u>50,877</u>	<u>17,288</u>	<u>6,007</u>	<u>197,316</u>
At 31 March 2017	<u>58,299</u>	<u>26,177</u>	<u>3,706</u>	<u>180,595</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2017 to 30 September 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant, equipment & fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017	-	24,142	24,142
Additions	11,950	-	11,950
Reclassification/transfer	28,358	5,488	33,846
At 30 September 2018	<u>40,308</u>	<u>29,630</u>	<u>69,938</u>
<b>DEPRECIATION</b>			
At 1 April 2017	-	3,453	3,453
Charge for period	10,996	8,889	19,885
Reclassification/transfer	473	-	473
At 30 September 2018	<u>11,469</u>	<u>12,342</u>	<u>23,811</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>28,839</u>	<u>17,288</u>	<u>46,127</u>
At 31 March 2017	<u>-</u>	<u>20,689</u>	<u>20,689</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	31.3.17 £
Trade debtors	3,689	2,253
Amounts owed by group undertakings	142,865	203,728
Other debtors	15,000	50,863
Director's loan account	237,604	237,497
Corporation tax	30,997	95,605
Prepayments and accrued income	20,898	32,706
Amounts recoverable on contracts	<u>105,552</u>	<u>121,555</u>
	<u>556,605</u>	<u>744,207</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	31.3.17 £
Bank loans and overdrafts	43,973	97,688
Hire purchase contracts	19,230	5,794
Trade creditors	201,556	116,186
Corporation tax	-	59,478
Social security and other taxes	31,324	45,060
Other creditors	76,342	41,618
Accrued expenses	1,500	12,300
Deferred income	<u>227,058</u>	<u>446,062</u>
	<u>600,983</u>	<u>824,186</u>



**Notes to the Financial Statements - continued  
for the Period 1 April 2017 to 30 September 2018**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	31.3.17
	£	£
Bank loans	72,673	-
Hire purchase contracts	<u>21,781</u>	<u>20,119</u>
	<u>94,454</u>	<u>20,119</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>72,673</u>	<u>-</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 September 2018 and the year ended 31 March 2017:

	30.9.18	31.3.17
	£	£
<b>AP Cope</b>		
Balance outstanding at start of period	237,497	297,376
Amounts advanced	133,617	209,321
Amounts repaid	(133,510)	(269,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>237,604</u>	<u>237,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.