REGISTERED NUMBER: 03899548 (England and Wales)

Financial Statements

for the Year Ended 31 December 2021

for

ROWLEY HOME IMPROVEMENTS LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	J A Rowley Mrs M T Rowley
REGISTERED OFFICE:	96 Sandbanks Road Poole Dorset BH14 8BY
REGISTERED NUMBER:	03899548 (England and Wales)
ACCOUNTANTS:	Loveless & Co Accountants Ltd Unit 19b The Wren Centre Westbourne Road Emsworth Hampshire PO10 7SU

Balance Sheet
31 December 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**287,623**		283,042
CURRENT ASSETS					
Debtors	5	**2,708**		15,488	
Cash at bank		**1,011,789**		744,733	
		1,014,497		760,221	
CREDITORS					
Amounts falling due within one year	6	**680,382**		571,424	
NET CURRENT ASSETS			**334,115**		188,797
TOTAL ASSETS LESS CURRENT LIABILITIES			**621,738**		471,839
CREDITORS					
Amounts falling due after more than one year	7		**53,048**		66,491
NET ASSETS			**568,690**		405,348
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**568,688**		405,346
SHAREHOLDERS' FUNDS			**568,690**		405,348

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

J A Rowley - Director

1. **STATUTORY INFORMATION**

Rowley Home Improvements Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - NIL) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	**267,064**	**64,002**	**331,066**
Additions	**-**	**10,184**	**10,184**
At 31 December 2021	**267,064**	**74,186**	**341,250**
DEPRECIATION			
At 1 January 2021	**-**	**48,024**	**48,024**
Charge for year	**-**	**5,603**	**5,603**
At 31 December 2021	**-**	**53,627**	**53,627**
NET BOOK VALUE			
At 31 December 2021	**267,064**	**20,559**	**287,623**
At 31 December 2020	267,064	15,978	283,042

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**-**	15,488
Other debtors	**2,708**	-
	2,708	15,488

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**72,784**	11,983
Amounts owed to group undertakings	**64,690**	77,676
Taxation and social security	**108,079**	88,625
Other creditors	**434,829**	393,140
	680,382	571,424

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	**53,048**	66,491

8. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr J Rowley.