

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

FOR

WYE VALLEY CONSULTANCY LIMITED



**WYE VALLEY CONSULTANCY LIMITED**

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**for the Year Ended 31 March 2006**

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**WYE VALLEY CONSULTANCY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2006**

**DIRECTORS:**

D Edwards  
Mrs L Edwards

**SECRETARY:**

R F Keller ACA

**REGISTERED OFFICE:**

367B Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**REGISTERED NUMBER:**

03899457 (England and Wales)

**ACCOUNTANTS:**

Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**WYE VALLEY CONSULTANCY LIMITED****ABBREVIATED BALANCE SHEET****31 March 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	761	1,441
<b>CURRENT ASSETS</b>			
Cash at bank		670	129
<b>CREDITORS</b>			
Amounts falling due within one year		(21,621)	(23,310)
<b>NET CURRENT LIABILITIES</b>		(20,951)	(23,181)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(20,190)	(21,740)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		(20,192)	(21,742)
<b>SHAREHOLDERS' FUNDS</b>		(20,190)	(21,740)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/1/07 and were signed on its behalf by:

  
D Edwards - Director

The notes form part of these abbreviated accounts

**WYE VALLEY CONSULTANCY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2006****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - Straight line over 3 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2005	
and 31 March 2006	<b>4,328</b>
<b>DEPRECIATION</b>	
At 1 April 2005	<b>2,886</b>
Charge for year	<b>681</b>
	<b>3,567</b>
<b>NET BOOK VALUE</b>	
At 31 March 2006	<b>761</b>
At 31 March 2005	<b>1,442</b>

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2006 £	2005 £
Number:	Class:			
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<b>1,000</b>	<b>1,000</b>
Allotted, issued and fully paid:		Nominal value:	2006 £	2005 £
Number:	Class:			
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<b>2</b>	<b>2</b>