

REGISTERED NUMBER: 03899457 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
WYE VALLEY CONSULTANCY LIMITED



WYE VALLEY CONSULTANCY LIMITED

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for the Year Ended 31 March 2003

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WYE VALLEY CONSULTANCY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTORS:

D Edwards
Mrs L Edwards

SECRETARY:

Ovalsec Ltd

REGISTERED OFFICE:

30 Queen Charlotte Street
Bristol
BS1 4HJ

REGISTERED NUMBER:

03899457 (England and Wales)

ACCOUNTANTS:

Keller & Co
367B Church Road
Frampton Cotterell
BRISTOL
BS36 2AQ

WYE VALLEY CONSULTANCY LIMITED**ABBREVIATED BALANCE SHEET****31 March 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,213		1,516
CURRENT ASSETS:					
Stocks		2,602		-	
Debtors		-		4,849	
Cash at bank		1,598		-	
		4,200		4,849	
CREDITORS: Amounts falling due within one year		63,646		65,489	
NET CURRENT LIABILITIES:			(59,446)		(60,640)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(58,233)</u>		<u>£(59,124)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(58,235)		(59,126)
SHAREHOLDERS' FUNDS:			<u>£(58,233)</u>		<u>£(59,124)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WYE VALLEY CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D Edwards - Director

Approved by the Board on17/3/04.....

WYE VALLEY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	2,483
Additions	366
	<hr/>
At 31 March 2003	2,849
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DEPRECIATION:	
At 1 April 2002	967
Charge for year	669
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At 31 March 2003	1,636
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NET BOOK VALUE:	
At 31 March 2003	1,213
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At 31 March 2002	1,516
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WYE VALLEY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>