

3898618

EDEN TRADING LIMITED

Report and Accounts

Year ended 31 March 2002



# Eden Trading Limited

---

Registered No: 03898618

## **DIRECTORS**

Ms S G Coley

Mr T B Smit

## **SECRETARY**

Ms S G Coley

## **AUDITORS**

Ernst & Young LLP

Broadwalk House

Southernhay West

Exeter

EX1 1LF

## **REGISTERED OFFICE**

Bodelva

Par

Cornwall

PL24 2SG

**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2002.

**PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The company has remained dormant since incorporation.

**PROPOSED DIVIDEND**

The directors do not recommend the payment of a dividend.

**DIRECTORS AND THEIR INTERESTS**

The directors who held office during the period and their interest in the ordinary £1 shares of the company were as follows:

	<i>At 31 March 2002</i>	<i>At 31 March 2001</i>
	<i>Ordinary £1 shares</i>	<i>Ordinary £1 shares</i>
Ms S G Coley	-	-
Mr T B Smit	-	-

**DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

By order of the board

  
Ms S G Coley  
Secretary

21 January 2003

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EDEN TRADING LIMITED**

We have audited the company's financial statements for the year ended 31 March 2002 which comprise the Balance Sheet and the related notes 1 to 5. These financial statements have been prepared on the basis of the accounting policies set out therein.

### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards.

This report has been prepared for the members of the company pursuant to Section 235 of the Companies Act 1985 (the "Act") and for no other purpose.

No person is entitled to rely on this report unless such person:

- i) is a person who is entitled to rely on this report by virtue of and for the purposes of the Act; or
- ii) has been expressly authorised to do so by our prior written consent

Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 2002 and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young LLP*

Ernst & Young LLP

Registered Auditor

Exeter

Date *23.1.2003*

# Eden Trading Limited

## BALANCE SHEET

at 31 March 2002

	<i>Notes</i>	<i>2002</i> £	<i>2001</i> £
<b>CURRENT ASSETS</b>			
Debtors	3	1	1
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		-	-
		<u>          </u>	<u>          </u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		1	1
		<u>          </u>	<u>          </u>

The company remained dormant throughout the year to 31 March 2002.

By order of the board

X  
  
Ms S G Coley - Director

Date 21 January 2003

# Eden Trading Limited

## NOTES TO THE ACCOUNTS

at 31 March 2002

### 1 ACCOUNTING POLICIES

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### *Taxation*

As the company did not trade there was no corporation tax charge for the period.

### 2 PROFIT AND LOSS ACCOUNT

The company has remained dormant since incorporation and has incurred neither a profit nor a loss. No profit and loss account has been prepared.

### 3 DEBTORS

	2002	2001
	£	£
Unpaid share capital	1	1

### 4 SHARE CAPITAL

	2002	2001	2002	2001
	No.	No.	£	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

	2002	2001	2002	2001
	No.	No.	£	£
Ordinary shares of £1 each	1	1	1	1

### 5 PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking and controlling party during the year was The Eden Trust, a trust formed in England, registered charity number 1052127. Copies of the accounts of The Eden Trust can be obtained from its registered office. After the year end, ownership of the company was transferred to The Eden Trust – a company limited by guarantee (registered company number 04487099; registered charity number 1093070).