

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2015
FOR
WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED (REGISTERED NUMBER: 03898488)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2015

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Report of the Accountants | 4 |

WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2015

DIRECTOR: M E Smith

SECRETARY: Mrs D M N Pitts

REGISTERED OFFICE: 119 High Street
Wordsley
Stourbridge
West Midlands
DY8 5QS

REGISTERED NUMBER: 03898488 (England and Wales)

ACCOUNTANTS: French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

BANKERS: Bank of Scotland
Business Banking
Customer Services
2nd Floor Robertson Avenue
Edinburgh
EH11 1PZ

**WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED (REGISTERED NUMBER: 03898488)**

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2015**

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 25,681 | | 38,812 |
| CURRENT ASSETS | | | | | |
| Stocks | | 98,697 | | 80,280 | |
| Debtors | | 166,160 | | 168,472 | |
| Cash at bank and in hand | | <u>695,745</u> | | <u>618,946</u> | |
| | | 960,602 | | 867,698 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>333,355</u> | | <u>280,509</u> | |
| NET CURRENT ASSETS | | | <u>627,247</u> | | <u>587,189</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 652,928 | | 626,001 |
| PROVISIONS FOR LIABILITIES | | | <u>5,112</u> | | <u>7,730</u> |
| NET ASSETS | | | <u>647,816</u> | | <u>618,271</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>647,716</u> | | <u>618,171</u> |
| SHAREHOLDERS' FUNDS | | | <u>647,816</u> | | <u>618,271</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th June 2015 and were signed by:

M E Smith - Director

WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED (REGISTERED NUMBER: 03898488)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st February 2014 | 68,833 |
| Disposals | <u>(12,075)</u> |
| At 31st January 2015 | <u>56,758</u> |
| DEPRECIATION | |
| At 1st February 2014 | 30,021 |
| Charge for year | 8,567 |
| Eliminated on disposal | <u>(7,511)</u> |
| At 31st January 2015 | <u>31,077</u> |
| NET BOOK VALUE | |
| At 31st January 2015 | <u>25,681</u> |
| At 31st January 2014 | <u>38,812</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

18th June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.